

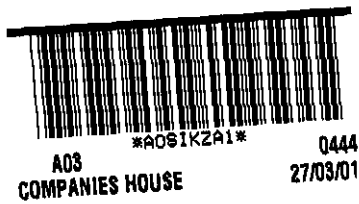
---

**CASTELL MON LIMITED**

---

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2000**



**AUDITORS' REPORT TO CASTELL MON LIMITED**  
**Under section 247B of the Companies Act 1985**

---

We have examined the abbreviated accounts set out on pages 2 - 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 - 4 are properly prepared in accordance with those provisions.



**Hughes Parry & Co**

Accountants and Registered Auditors  
121 High Street  
Bangor  
Gwynedd  
LL57 1NT  
27 February 2001

CASTELL MON LIMITED

ABBREVIATED BALANCE SHEET  
As at 31 March 2000

	Note	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	281,568	290,261
<b>CURRENT ASSETS</b>			
Stocks		9,692	9,144
Debtors	3	66,166	55,971
Cash at bank and in hand		161,535	189,627
		<u>237,393</u>	<u>254,742</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(131,026)</u>	<u>(153,071)</u>
<b>NET CURRENT ASSETS</b>		<u>106,367</u>	<u>101,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 387,935</u>	<u>£ 391,932</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	4,998	100
Other reserves		45,996	45,996
Profit and loss account		336,941	345,836
<b>SHAREHOLDERS' FUNDS - All Equity</b>		<u>£ 387,935</u>	<u>£ 391,932</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 27 February 2001 and signed on its behalf.



**Mrs E Roberts**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
For the year ended 31 March 2000

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Freehold land	-	2% straight line
Plant and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 1999	599,830
Additions	8,507
At 31 March 2000	<u>608,337</u>
<b>Depreciation</b>	
At 1 April 1999	309,569
Charge for the year	17,200
At 31 March 2000	<u>326,769</u>
<b>Net book value</b>	
At 31 March 2000	£ <u>281,568</u>
At 31 March 1999	£ <u>290,261</u>

CASTELL MON LIMITED

---

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
For the year ended 31 March 2000

---

3. DEBTORS

Debtors include £40,896 (1999 - £46,381) falling due after more than one year.

4. CALLED UP SHARE CAPITAL

	2000 £	1999 £
<b>Authorised</b>		
50,000 Ordinary shares of £1.00 each	£ 50,000	£ 50,000
<b>Allotted, called up and fully paid</b>		
4,998 Ordinary shares of £1.00 each	£ 4,998	£ 100

During the year £4,898 ordinary shares were issued at par under a rights issue, to raise additional capital and provide easily divisible amounts in preparation for future generations of the family to receive share holdings.