

Registered Number 07595542

CASTLE EQUESTRIAN LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	8,750	10,500
Tangible assets	3	12,716	12,857
		<u>21,466</u>	<u>23,357</u>
Current assets			
Debtors		5,958	16,637
Cash at bank and in hand		17,885	4,685
		<u>23,843</u>	<u>21,322</u>
Creditors: amounts falling due within one year		<u>(40,199)</u>	<u>(39,799)</u>
Net current assets (liabilities)		<u>(16,356)</u>	<u>(18,477)</u>
Total assets less current liabilities		<u>5,110</u>	<u>4,880</u>
Total net assets (liabilities)		<u>5,110</u>	<u>4,880</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		5,108	4,878
Shareholders' funds		<u>5,110</u>	<u>4,880</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2016

And signed on their behalf by:

H E Downes, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the provision of services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Short leasehold property 10% straight line basis

Plant and machinery 20% straight line basis

Motor vehicles 20% straight line basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10% straight line basis

Valuation information and policy

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	17,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>17,500</u>
Amortisation	
At 1 May 2015	7,000
Charge for the year	1,750

On disposals	-
At 30 April 2016	<u>8,750</u>
Net book values	
At 30 April 2016	<u>8,750</u>
At 30 April 2015	<u>10,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	17,057
Additions	2,476
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>19,533</u>
Depreciation	
At 1 May 2015	4,200
Charge for the year	2,617
On disposals	-
At 30 April 2016	<u>6,817</u>
Net book values	
At 30 April 2016	<u>12,716</u>
At 30 April 2015	<u>12,857</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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