

# Castle Equestrian Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

Bruce Marshall & Co Limited  
Accountants and Tax Advisers  
3 Crewe Road  
Sandbach  
Cheshire  
CW11 4NE

**Castle Equestrian Limited**  
**Contents**

Abbreviated Balance Sheet	<input type="checkbox"/>	<input type="checkbox"/>	<u>1</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>		<u>2</u> to <u>3</u>

**Castle Equestrian Limited**  
**(Registration number: 07595542)**  
**Abbreviated Balance Sheet at 30 April 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		14,000	15,750
Tangible fixed assets		806	-
		<u>14,806</u>	<u>15,750</u>
<b>Current assets</b>			
Debtors		3,430	2,207
Cash at bank and in hand		2,304	4,129
		5,734	6,336
Creditors: Amounts falling due within one year		<u>(20,445)</u>	<u>(23,180)</u>
Net current liabilities		<u>(14,711)</u>	<u>(16,844)</u>
Net assets/(liabilities)		<u>95</u>	<u>(1,094)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>93</u>	<u>(1,096)</u>
Shareholders' funds/(deficit)		<u>95</u>	<u>(1,094)</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 June 2013

.....  
Ms HE Downes  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Castle Equestrian Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
	10% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Castle Equestrian Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2012	17,500	-	17,500
Additions	<u>-</u>	<u>1,008</u>	<u>1,008</u>
At 30 April 2013	<u>17,500</u>	<u>1,008</u>	<u>18,508</u>
<b>Depreciation</b>			
At 1 May 2012	1,750	-	1,750
Charge for the year	<u>1,750</u>	<u>202</u>	<u>1,952</u>
At 30 April 2013	<u>3,500</u>	<u>202</u>	<u>3,702</u>
<b>Net book value</b>			
At 30 April 2013	<u><u>14,000</u></u>	<u><u>806</u></u>	<u><u>14,806</u></u>
At 30 April 2012	<u><u>15,750</u></u>	<u><u>-</u></u>	<u><u>15,750</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.