

REGISTERED NUMBER: 06989404 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended

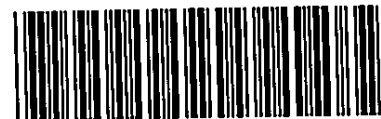
28 February 2013

for

Castle Electrics (2010) Limited

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for the Year Ended 28 February 2013**

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Castle Electrics (2010) Limited
Company Information
for the Year Ended 28 February 2013

DIRECTOR:	D K Harrison
REGISTERED OFFICE:	1 Beaconsfield Street Acomb York YO24 4NB
REGISTERED NUMBER:	06989404 (England and Wales)
ACCOUNTANTS:	Clive Owen & Co LLP Chartered Accountants Oak Tree House, Harwood Road Northminster Business Park Upper Poppleton York YO26 6QU

Abbreviated Balance Sheet
28 February 2013

	Notes	28/2/13 £	29/2/12 £
FIXED ASSETS			
Intangible assets	2	36	56
Tangible assets	3	10,263	15,426
		<u>10,299</u>	<u>15,482</u>
CURRENT ASSETS			
Stocks		18,660	20,836
Debtors		6,777	8,244
Cash at bank and in hand		34,947	30,525
		<u>60,384</u>	<u>59,605</u>
CREDITORS			
Amounts falling due within one year	4	48,624	57,489
NET CURRENT ASSETS		<u>11,760</u>	<u>2,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,059</u>	<u>17,598</u>
CREDITORS			
Amounts falling due after more than one year	4	(2,843)	(5,677)
PROVISIONS FOR LIABILITIES		<u>(1,982)</u>	<u>(3,001)</u>
NET ASSETS		<u><u>17,234</u></u>	<u><u>8,920</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		17,134	8,820
SHAREHOLDERS' FUNDS		<u><u>17,234</u></u>	<u><u>8,920</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Castle Electrics (2010) Limited (Registered number: 06989404)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 July 2013 and were signed by

A handwritten signature in black ink, appearing to read 'D K Harrison', enclosed within a large, hand-drawn circular scribble.

D K Harrison - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years

Intellectual property

The company holds intellectual property which was purchased in January 2010. The intellectual property is held at cost and is being amortised evenly over its estimated economic life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Castle Electrics (2010) Limited (Registered number: 06989404)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012 and 28 February 2013	100
AMORTISATION	
At 1 March 2012	44
Amortisation for year	20
At 28 February 2013	64
NET BOOK VALUE	
At 28 February 2013	36
At 29 February 2012	56

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012 and 28 February 2013	20,648
DEPRECIATION	
At 1 March 2012	5,222
Charge for year	5,163
At 28 February 2013	10,385
NET BOOK VALUE	
At 28 February 2013	10,263
At 29 February 2012	15,426

4 CREDITORS

Creditors include an amount of £5,677 (29/2/12 - £8,511) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	28/2/13 £	29/2/12 £
100	Ordinary	£1	100	100

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, who owns the entire issued share capital