

**CASTLE DOORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

CASTLE DOORS LIMITED
UNAUDITED ACCOUNTS
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CASTLE DOORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	148,193	174,126
Current assets			
Inventories	5	250,279	207,162
Debtors	<u>6</u>	292,437	269,615
Cash at bank and in hand		177,159	267,874
		<u>719,875</u>	<u>744,651</u>
Creditors: amounts falling due within one year	<u>7</u>	(339,078)	(420,790)
Net current assets		<u>380,797</u>	<u>323,861</u>
Net assets		<u>528,990</u>	<u>497,987</u>
Capital and reserves			
Called up share capital	<u>8</u>	10	10
Profit and loss account		528,980	497,977
Shareholders' funds		<u>528,990</u>	<u>497,987</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2020 and were signed on its behalf by

Lee Moon
Director

Company Registration No. 3179355

CASTLE DOORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Castle Doors Limited is a private company, limited by shares, registered in England and Wales, registration number 3179355. The registered office is UNIT 19 Fort Industrial Park, Chester Rd, Dunlop Way, Birmingham, West Midlands, B35 7AR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on the reducing balance.
Motor vehicles	20% on the reducing balance

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

CASTLE DOORS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	212,563	160,860	373,423
Additions	16,991	-	16,991
At 31 March 2020	229,554	160,860	390,414
Depreciation			
At 1 April 2019	135,431	63,866	199,297
Charge for the year	23,527	19,397	42,924
At 31 March 2020	158,958	83,263	242,221
Net book value			
At 31 March 2020	70,596	77,597	148,193
At 31 March 2019	77,132	96,994	174,126
5 Inventories	2020	2019	
	£	£	
Finished goods	250,279	207,162	
	250,279	207,162	
6 Debtors	2020	2019	
	£	£	
Trade debtors	292,437	269,615	
7 Creditors: amounts falling due within one year	2020	2019	
	£	£	
VAT	49,108	37,148	
Obligations under finance leases and hire purchase contracts	57,498	86,849	
Trade creditors	199,148	258,885	
Taxes and social security	28,515	33,699	
Loans from directors	4,809	4,209	
	339,078	420,790	
8 Share capital	2020	2019	
	£	£	
Allotted, called up and fully paid:			
10 Ordinary shares of £1 each	10	10	

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NOTES TO THE ACCOUNTS
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9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Lee Moon				
Directors Loan Account	4,209	600	-	4,809
	<u>4,209</u>	<u>600</u>	<u>-</u>	<u>4,809</u>
	<u><u>4,209</u></u>	<u><u>600</u></u>	<u><u>-</u></u>	<u><u>4,809</u></u>

10 Average number of employees

During the year the average number of employees was 39 (2019: 36).

