

# ALAN IRONS LIMITED

Company Registration Number :  
**06469659**

For the year ended 31<sup>st</sup> December 2010

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**ALAN IRONS LIMITED**  
**DIRECTORS REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2010**

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The directors present their report together with the financial statements of the company for the period ended 31<sup>st</sup> December 2010.

Principal Activity

The company's principle activity during the period was that of providing general construction and civil engineering.

Directors and their interests:


Alan Francis Irons held office throughout the year holding 100 Ordinary Share of £1 each.

Registered Address:

4 Broadway, Yate, South Gloucestershire BS37 7AD

In preparing the above report, the directors have taken exemptions applicable to small companies provided by section 477 of the Companies Act 2006

The board approved this report on the 1<sup>st</sup> May 2011 and signed by order of the director

  
\_\_\_\_\_  
Mr Alan Irons  
(Director)

**ALAN IRONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2010**

|                                     | Note | £        | £     |
|-------------------------------------|------|----------|-------|
| <b>FIXED ASSETS</b>                 | 2    |          |       |
| Tangible Assets                     |      |          | 3,911 |
| <b>CURRENT ASSETS</b>               |      |          |       |
| Debtors                             |      | 0        |       |
| Other Debtors                       |      | 0        |       |
| Cash at bank & in hand              |      | 30,312   |       |
| <b>CREDITORS</b>                    |      |          |       |
| Amounts falling due within one year | 3    | (26,822) |       |
| <b>NET CURRENT LIABILITIES</b>      |      |          | 3,490 |
| Net Assets                          |      |          | 421   |
| <b>CAPITAL &amp; RESERVES</b>       |      |          |       |
| Called up equity share capital      |      |          | 100   |
| Profit & Loss Account               |      |          | 321   |
| Equity Share Holder's Fund          |      |          | 421   |

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act and that no members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (1) Ensuring that the company keeps proper accounting records which comply with section 386 and
- (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

A statement by the directors that in preparing these accounts have relied upon the exemption of individual accounts provided by section 477 of the Companies Act 2006 and they have done so on the grounds that the company is entitled to those exemptions as a small company.

The accounts have been prepared in accordance with section 396 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director on 1<sup>st</sup> May 2011.

  
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 Mr Alan Irons (Director)

**ALAN IRONS LIMITED**  
**DIRECTORS REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2010**

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**(1) ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting for Smaller Entities (effective January 2006). The financial statements have been prepared on a going concern basis. The company made a profit before tax of £20,447 and the directors are confident based on current management statements and forecasts that the company will continue to trade profitably in future years and will be able to meet its debts as they fall due.

**Turnover:**

The turnover shown in the profit and loss account represents amounts receivable during the year

**Fixed Assets:**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value. Over the useful life of that asset as follows:

|                |                   |
|----------------|-------------------|
| Motor Vehicles | 25% Straight line |
| Equipment      | 25% Straight line |

**Leasing and hire purchase commitments:**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent as constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**ALAN IRONS LIMITED**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2010**

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**Deferred Taxation:**

Deferred taxation is recognised in respect of all timings differences that have originated but not reversed at the balance sheet date when transactions or events have occurred at that date that will result in an obligation to pay more or at a right to pay less or receive more tax with the following exceptions:

Provision is made for tax on gains arising from the revaluation ( and similar fair value adjustment) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date is more likely that not that the taxable gain will be rolled over into replacement assets and charged to tax only where that replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely that not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ALAN IRONS LIMITED**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2010**

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**1. ACCOUNTING POLICIES (continued)**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contractual that evidences a residual interest in the assets of the company after deducting all its liabilities.

|                                      | Tangible Assets<br>£ |
|--------------------------------------|----------------------|
| <b>2. FIXED ASSETS</b>               |                      |
| As at 1 <sup>st</sup> January 2010   | 1,825                |
| Additions                            | <u>5,500</u>         |
| As at 31 <sup>st</sup> December 2010 | <u>7,325</u>         |
| Depreciation                         |                      |
| Charge for year                      | <u>1,831</u>         |
| As at 31 <sup>st</sup> December 2010 | <u>5,494</u>         |
| Net Book Value                       | <u>5,494</u>         |
| <b>3. CREDITORS</b>                  |                      |
| VAT                                  | 0                    |
| Other Creditors                      | 558                  |
| PAYE                                 | 0                    |
| Corporation Tax                      | 5,443                |
| Directors Current Account            | <u>20,821</u>        |
| Total                                | <u>26,822</u>        |
| <b>SHARE CAPITAL</b>                 |                      |
| Authorised Share Capital             |                      |
| Ordinary shares of £1.00 each        | 100                  |
| Issued Share Capital                 | <u>100</u>           |

**ALAN IRONS LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2010**

|                                 | 2010<br>£ | 2010<br>£ |
|---------------------------------|-----------|-----------|
| Turnover                        |           | 40,969    |
| Cost of Sales                   | 925       |           |
| Gross Profit                    |           | 40,044    |
| Directors Remuneration          | -         |           |
| Salaries                        | -         |           |
| Travel, Hotel & Subsistence     | 6,793     |           |
| Rent                            | -         |           |
| Telephone and Broadband         | 1,178     |           |
| Printing & Stationary           | 579       |           |
| Clothing & Cleaning             | 720       |           |
| Training                        | -         |           |
| Insurance                       | -         |           |
| Computer Expenses               | 350       |           |
| Office Expenses                 | 1,320     |           |
| Bank Charges                    | 60        |           |
| Depreciation                    | 1,831     |           |
| Accountancy                     | 558       |           |
| Sundry Expenses                 | 735       | 14,124    |
| Profit before tax               |           | 25,920    |
| Less. Corporation Tax           |           | 5,443     |
| Profit after Tax                |           | 20,447    |
| Retained Profit Brought Forward |           | 344       |
| Total                           |           | 20,821    |
| Less: Dividend                  |           | 20,500    |
| Retained Profit Carried Forward |           | 321       |