

**REGISTERED NUMBER: 05006132 (England and Wales)**

**Financial Statements for the Year Ended 31 January 2019**

**for**

**Castle Sewing Machines Limited**

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**for the year ended 31 January 2019**

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**Castle Sewing Machines Limited**  
**Company Information**  
**for the year ended 31 January 2019**

**DIRECTORS:** Mr S Degnan  
Mrs D K Smith-Degnan

**SECRETARY:** Mr S Degnan

**REGISTERED OFFICE:** 19 Manor Close  
Notton  
Wakefield  
West Yorkshire  
WF4 2NH

**REGISTERED NUMBER:** 05006132 (England and Wales)

**ACCOUNTANTS:** Urquhart Warner Myers Limited  
European House  
93 Wellington Road  
Leeds  
West Yorkshire  
LS12 1DZ

**Statement of Financial Position**  
**31 January 2019**

	Notes	31/1/19 £	£	31/1/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,095		3,082
<b>CURRENT ASSETS</b>					
Stocks		23,000		25,000	
Debtors	5	6,181		19,544	
Cash at bank		<u>9,612</u>		<u>24,357</u>	
		38,793		68,901	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>28,177</u>		<u>57,013</u>	
<b>NET CURRENT ASSETS</b>			<u>10,616</u>		<u>11,888</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,711		14,970
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>908</u>		<u>456</u>
<b>NET ASSETS</b>			<u>14,803</u>		<u>14,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>14,801</u>		<u>14,512</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,803</u>		<u>14,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

Mr S Degnan - Director

**Notes to the Financial Statements**  
**for the year ended 31 January 2019**

**1. STATUTORY INFORMATION**

Castle Sewing Machines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2018	13,950
Additions	3,483
At 31 January 2019	<u>17,433</u>
<b>DEPRECIATION</b>	
At 1 February 2018	10,868
Charge for year	1,470
At 31 January 2019	<u>12,338</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>5,095</u>
At 31 January 2018	<u>3,082</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 January 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/19	31/1/18
	£	£
Trade debtors	6,181	19,274
Other debtors	-	270
	<u>6,181</u>	<u>19,544</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/19	31/1/18
	£	£
Hire purchase contracts	3,889	2,722
Trade creditors	2,582	17,128
Taxation and social security	6,704	24,998
Other creditors	15,002	12,165
	<u>28,177</u>	<u>57,013</u>

**7. PROVISIONS FOR LIABILITIES**

	31/1/19	31/1/18
	£	£
Deferred tax	<u>908</u>	<u>456</u>
		Deferred tax
		£
Balance at 1 February 2018		456
Provided during year		<u>452</u>
Balance at 31 January 2019		<u>908</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.