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**CASTLEGROVE INDUSTRIAL PARK LIMITED**

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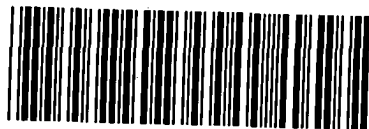
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2018**

FRIDAY



A22 \*A7IC89Q0\* #248  
09/11/2018  
COMPANIES HOUSE

**CASTLEGROVE INDUSTRIAL PARK LIMITED**  
**REGISTERED NUMBER: 07825269**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	4,800,000	4,800,000
		<u>4,800,000</u>	<u>4,800,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	4,436	1,463
Cash at bank and in hand		65,829	55,741
		<u>70,265</u>	<u>57,204</u>
Creditors: amounts falling due within one year	7	(3,696,615)	(3,762,971)
<b>Net current liabilities</b>		(3,626,350)	(3,705,767)
<b>Net assets</b>		<u><u>1,173,650</u></u>	<u><u>1,094,233</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Share premium account		417,766	417,766
Revaluation reserve		498,000	498,000
Profit and loss account		257,874	178,457
		<u><u>1,173,650</u></u>	<u><u>1,094,233</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

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**CASTLEGROVE INDUSTRIAL PARK LIMITED**  
**REGISTERED NUMBER: 07825269**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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**P N Hunt**  
Director



17.10.18

The notes on pages 3 to 6 form part of these financial statements.

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## CASTLEGROVE INDUSTRIAL PARK LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. General information

Castlegrove Industrial Park Limited ("the Company") is a private company limited by shares, incorporated in England and Wales. Its registered office is 8a Rotherbrook Court, Bedford Road, Petersfield, Hampshire GU32 3QG.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue comprises rents and service charges receivable, exclusive of Value Added Tax.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.4 Investment property

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in a revaluation reserve.

##### 2.5 Creditors

Short term creditors are measured at the transaction price.

##### 2.6 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.7 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

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**CASTLEGROVE INDUSTRIAL PARK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.8 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**a) Critical judgements in applying accounting policies**

**(i) Valuation of investment properties**

The valuation of investment properties has been made by the director based on the advice of external property surveyors.

**b) Critical accounting estimates and assumptions**

The group does not consider there to be any critical estimates and assumptions in applying accounting policies.

**4. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 1).

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CASTLEGROVE INDUSTRIAL PARK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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5. Tangible fixed assets

	Investment property £
<b>Cost or valuation</b>	
At 1 April 2017	4,800,000
At 31 March 2018	<u>4,800,000</u>
<b>Net book value</b>	
At 31 March 2018	<u>4,800,000</u>
At 31 March 2017	<u>4,800,000</u>

Investment properties are valued at open market value by P N Hunt, the director, at the balance sheet date.

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**CASTLEGROVE INDUSTRIAL PARK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**6. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>4,436</b>	<b>1,463</b>
	<b><u>4,436</u></b>	<b><u>1,463</u></b>

**7. Creditors: Amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank overdrafts	<b>1,029</b>	<b>1,029</b>
Trade creditors	<b>4,580</b>	<b>1,186</b>
Amounts owed to group undertakings	<b>3,199,725</b>	<b>3,114,609</b>
Amounts owed to associated undertakings	<b>228,966</b>	<b>399,777</b>
Corporation tax	<b>5,299</b>	<b>-</b>
Other taxation and social security	<b>20,533</b>	<b>14,691</b>
Other creditors	<b>76,483</b>	<b>71,679</b>
Accruals and deferred income	<b>160,000</b>	<b>160,000</b>
	<b><u>3,696,615</u></b>	<b><u>3,762,971</u></b>

Bank overdrafts of £1,029 (2017 - £1,029) are secured.

**8. Other financial commitments**

The company had provided security over its assets in respect of bank loans held by a connected company. The amount of the bank loans secured at the balance sheet date was £6,038,499 (2017 - £6,038,499).

**9. Related party transactions**

During the year the company paid management charges of £160,000 (2017 - £160,000) to an associated company. At the balance sheet date the company owed £3,428,691 (2017 - £3,437,988) to associated companies.

**10. Controlling party**

The Company regards P N Hunt as the ultimate controlling party.