

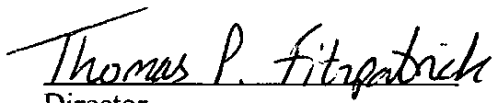
Castlefort Group Ltd**Balance Sheet As At 30 November 2013****Company No: 601306**

	Notes	2013	2012
		£	£
<u>Fixed Assets</u>			
Equipment	17	331	442
<u>Current Assets</u>			
Stock		52	50
Debtors	8	5,123	350
Cash at Bank		13,559	2,817
		18,734	3,217
<u>Creditors: Amounts</u>			
<u>Falling Due Within 1 Year</u>	4	18,208	25,229
<u>Net Current Assets (Liabilities)</u>		526	(22,012)
<u>Total Assets Less</u>		857	(21,570)
<u>Current Liabilities</u>			
<u>Creditors – Amounts</u>			
<u>Falling Due After</u>	4	0	0
<u>More Than 1 Year</u>			
<u>Net Assets</u>		857	(21,570)
<u>Capital & Reserves</u>			
Issued Share Capital		100	100
Profit & Loss Account		757	(21,670)
Shareholder Funds		857	(21,570)

Audit Exemption

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S477 (1) of the Companies Act 2006. Members have not required the company under S476 of the Companies Act 2006 to obtain an audit for the year ended 30 November 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2013 and of its profit (or loss) for the year then ended in accordance with the requirements of S396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 27 August 2014 and are signed on its behalf by:



Director

Mr. Thomas Fitzpatrick

Date: 27-Aug-2014

Castlefort Group Limited

Accounting Policies - Year Ended 30 November 2013

1. Basis of Accounting: The accounts have been prepared under the historical cost convention. The company has taken advantage of the exemption in financial Reporting Standard No 1 from the requirement to produce a cash-flow statement on the grounds that is a small company.
2. Turnover: This represents net invoiced sales, excluding Vat and trade discounts.
3. Stocks & W.I.P: Stock on hand is valued at the lower of cost and net realizable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.
4. The company has prepared accounts in accordance with the Financial Reporting Standards for Smaller Entities.
5. Foreign Currencies: assets and liabilities in foreign currencies are translated into sterling at the average exchange ruling throughout the accounting Year. Exchange differences are taken into account in arriving at the operating profit. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Notes To The Financial Statements - Year Ended 30 November 2013

1. Turnover: The turnover and profit before taxation is attributable to the principal activity of the company.
2. Share Capital: Issued Ordinary Shares of £1.00 Each. 100
3. Bank & Loan Facilities: The company's bankers are HSBC 25-29 Royal Avenue Belfast BT1 1FB
4. Creditors:

	<u>Due Within 1 Year</u>		<u>Due After More Than 1 Year</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Accruals	1,823	601	0	0
Bank Account	868	456	0	0
Corporation Tax	106	0	0	0
Directors Current Account	14,393	23,997	0	0
Vat	<u>1,018</u>	<u>175</u>	<u>0</u>	<u>0</u>
	<u>18,208</u>	<u>25,229</u>	<u>0</u>	<u>0</u>

5. Operating Profit

The operating Profit is stated after charging

	<u>2013</u>	<u>2012</u>
Accountancy Charges	1,169	825

6. Taxation:	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Taxation	106	0

The Company earned a profit of £22,427 and utilised carried forward losses to eliminate the corporation tax liability for the year apart from £106.

7. Capital Commitments: There are no capital commitments contracted for but not provided for in the accounts to 30 November 2013.

8. Debtors

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Trade Debtors	<u>5,123</u>	<u>350</u>
	<u>5,123</u>	<u>350</u>

9. The Company was under the control of Mr Thomas Fitzpatrick for the Year Ended 30 November 2013 and Mr Fitzpatrick was the sole director and shareholder during this period.

10. Reconciliation of movement in shareholders funds

	<u>2013</u>	<u>2012</u>
	£	£
Profit /Loss for the Year	22,427	(3,237)
Opening Shareholder Funds	(21,670)	(18,433)
Dividend Paid	<u>0</u>	<u>0</u>
Closing Shareholder Funds	<u>757</u>	<u>(21,670)</u>

11. Contingent Liabilities

The company has no contingent liabilities for the Year Ended 30 November 2013.

12. Stock

<u>2013</u>	<u>2012</u>
52	50

13. Castlefort Group Ltd accounts present information about the company as an individual undertaking and not about its group. Group accounts are not being prepared because the group is a small group within the terms of the Companies Act 2006. Castlefort Group Ltd holds 20 ordinary shares in Castlefort Ltd. This represents 20% of the share capital in Castlefort Ltd. The remaining 80% of the share capital is owed by Mr Thomas Fitzpatrick, Director and Shareholder in Castlefort Group Ltd. Castlefort Ltd has capital and reserves amounting to £110 and does not trade. Castlefort Group Ltd owns 1 ordinary share in Modeco Homes Ltd a dormant company with 2 ordinary shares of £1 each. Castlefort Ltd's most recent year end was 31 October 2013 and Modeco Homes Ltd most recent year end was 31 August 2013.

14. Going Concern Review

The Director has made a considered assessment of the Company's ability to trade normally for the foreseeable future (at least one year from the date accounts have been approved) on a Going Concern Basis.

The Director acknowledges the material uncertainties involved in forecasting future revenues and costs.

After considering all available information about future operations the director is satisfied that it is reasonable to conclude that it is appropriate to prepare financial statements on a Going Concern basis.

15. No liabilities of the company are secured or any assets of the company charged for the liabilities of other persons.

16. Related Party Transaction

Mr Thomas Fitzpatrick Director and Shareholder of Castlefort Group Ltd is owed £14,393 by the company at 30 November 2013.

In the Year Ended 30 November 2013 Mr Fitzpatrick was repaid £13,205 by the company.

In the same period Mr Fitzpatrick introduced £3,601 to the company.

17. Tangible Assets:

	<u>Equipment</u>	<u>Total</u>
	£	£
Cost Or Valuation		
Opening balance @ 01/13/11	589	589
Additions	0	0
Disposals	0	0
Balance @ 30/11/13	589	589
Accum Depreciation		
Opening balance	147	147
Charge For Year	111	111
Closing Balance @ 30/11/13	258	258
Net Book Value		
@ 31/11/13	331	331
@30/11/12	442	442