

WILD THYME WHOLEFOODS WORKERS CO-OPERATIVE LTD

DIRECTORS REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30th APRIL 2006

COMPANY REGISTRATION NUMBER 03353574

TUESDAY



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COMPANIES HOUSE

WILD THYME WHOLEFOODS WORKERS CO-OPERATIVE LTD

BALANCE SHEET AS AT 30th APRIL 2006

	2006	2005
FIXED ASSETS	507	760
CURRENT ASSETS:		
STOCK	28050	26064
DEBTORS(NOTE 3)	157	3496
CASH IN HAND AND AT BANK	1724	1264
	<u>29931</u>	<u>30824</u>
CREDITORS DUE WITHIN ONE YEAR:		
CREDITORS(NOTE 4)	23118	26229
OVERDRAFT	4740	4292
	<u>27858</u>	<u>30521</u>
NET CURRENT ASSETS	<u>2072</u>	<u>303</u>
TOTAL NET ASSETS	<u>2579</u>	<u>1063</u>
FINANCED BY:		
RESERVES BROUGHT FORWARD	1063	120
RESULT FOR YEAR	1516	943
	<u>2579</u>	<u>1063</u>

- (a) The company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under section 249B(2).
- (c) The directors acknowledge their responsibilities for:
- (i) Ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.
- The directors have:
- (d) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Director:

Secretary:

Approved by the board:

The accompanying notes form an integral part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th APRIL 2006

1 ACCOUNTING POLICIES

- a: Basis of accounting - the financial statements have been prepared in accordance with the historical cost convention and are in accordance with Statements of Standard Accounting Practice.
- b: Turnover consists of grants received, activity based sales and donations. No value-added tax is involved.
- c: Taxation - the charge for taxation does not include any amounts for deferred taxation as the amounts are not material.

2 FIXED ASSETS

	Equipment	Total
Cost at 01.05.2005	1,013	1,013
Additions	<u>0</u>	<u>0</u>
Cost at 30.04.2006	1,013	1,013
Depreciation at 01.05.2005	253	253
Charge for the year	<u>253</u>	<u>253</u>
Depreciation at 30.04.2006	506	506
Net Book Value at 01.05.2005	<u>760</u>	<u>760</u>
Net Book Value at 30.04.2006	<u>507</u>	<u>507</u>

3 DEBTORS

VAT	157	3496
Total	<u>157</u>	<u>3496</u>

4 CREDITORS

Trade Creditors	17301	18263
Loan	5793	7966
Corporation Tax	24	
Total	<u>23118</u>	<u>26229</u>

5 TAXATION

Corporation Tax of £24.13 has been been reserved on the profit for the year ended 30th April 2006