

WILD THYME WHOLEFOODS WORKERS CO-OPERATIVE LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2000**

COMPANY REGISTRATION NUMBER 03353574



WILD THYME WHOLEFOODS WORKERS CO-OPERATIVE LTD

BALANCE SHEET AS AT 30th APRIL 2000

	2000	1999
FIXED ASSETS:(NOTE 4)	0	0
CURRENT ASSETS:		
STOCK	12,788	15,566
DEBTORS(NOTE 5)	0	0
CASH IN HAND AND AT BANK	2,206	551
	<u>14,994</u>	<u>16,117</u>
CREDITORS DUE WITHIN ONE YEAR:		
CREDITORS	14,661	12,724
LOAN	0	0
	<u>14,661</u>	<u>12,724</u>
NET CURRENT ASSETS	<u>333</u>	<u>3,393</u>
TOTAL NET ASSETS	<u>333</u>	<u>3,393</u>
CAPITAL AND RESERVES		
OPENING SHAREHOLDERS FUNDS	894	894
PROFIT AND LOSS ACCOUNT	-561	2,499
	<u>333</u>	<u>3,393</u>

- (a) The company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under section 249B(2).
- (c) The directors acknowledge their responsibilities for:
- (i) Ensuring that the company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have:

- (d) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and,
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Director:

Kah' Shueha

Secretary:

J. E. Oliver

Approved by the board:

J. E. Oliver *Kah' Shueha*

The accompanying notes form an integral part of these accounts.

WILD THYME WHOLEFOODS WORKERS CO-OPERATIVE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2000

1. ACCOUNTING POLICIES

- a: Basis of accounting - the financial statements have been prepared in accordance with the historical cost convention and are in accordance with Statements of Standard Accounting Practice.
- b: Turnover is the net amount sold during the year exclusive of Value Added Tax,
- c: Stock of raw materials has been valued by the directors at the lower of cost or net realisable value.
- d: Taxation - the charge for taxation does not include any amounts for deferred taxation as the amounts are not material.

2. Staff costs include directors remuneration of £ 19013 (1999, £20508)

3. TAXATION

Corporation Tax has not been reserved on the loss for the year ended 30th April 2000.

4. FIXED ASSETS

The company holds only small items of shop equipment and in the opinion of the Directors the market and book values of these items is zero.

Net Book Value at 01.04.1999	0
Net Book Value at 30.04.2000	0

5. DEBTORS	2000	1999
Trade Debtors	0	0
Other Debtors		
	<u>0</u>	<u>0</u>

6. CREDITORS	2000	1999
Trade Creditors and accruals	14200	11741
Taxation	461	662.73
Corporation Tax	0	320
	<u>14661</u>	<u>12724</u>

7. MEMBERS GUARANTEE

The company is incorporated as a company limited by guarantee and does not have a share capital. The liability of each member is fixed at an amount not to exceed £1.