

CATHAL GORMLEY & CO LTD

**Company Registration Number:
NI605343 (Northern Ireland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06 April 2015

End date: 05 April 2016

CATHAL GORMLEY & CO LTD

Abbreviated Balance sheet

As at 05 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	28,700	30,750
Tangible assets:	3	13,219	14,527
Total fixed assets:		41,919	45,277
Current assets			
Debtors:		17,107	20,168
Cash at bank and in hand:		4,849	1,444
Total current assets:		21,956	21,612
Creditors: amounts falling due within one year:		(21,349)	(19,543)
Net current assets (liabilities):		607	2,069
Total assets less current liabilities:		42,526	47,346
Total net assets (liabilities):		42,526	47,346

The notes form part of these financial statements

CATHAL GORMLEY & CO LTD

Balance sheet continued

As at 05 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	1	1
Profit and loss account:		42,525	47,345
Shareholders funds:		42,526	47,346

For the year ending 05 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 04 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Cathal Gormley
Status: Director

The notes form part of these financial statements

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts

for the Period Ended 05 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The Company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:- Land & Building - Straight Line over fifty years. Plant & Machinery - 20% reducing balance

Intangible fixed assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts

for the Period Ended 05 April 2016

2. Intangible assets

	Total
Cost	£
06 April 2015:	30,750
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
05 April 2016:	<u>30,750</u>
Amortisation	
06 April 2015:	0
Provided during the period:	2,050
On disposals:	0
Other Adjustments:	0
05 April 2016:	<u>2,050</u>
Net book value	
05 April 2016:	<u>28,700</u>
05 April 2015:	<u>30,750</u>

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts

for the Period Ended 05 April 2016

3. Tangible assets

	Total
Cost	£
06 April 2015:	14,527
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
05 April 2016:	<u>14,527</u>
Depreciation	
06 April 2015:	0
Charge for year:	1,308
On disposals:	0
Other adjustments:	0
05 April 2016:	<u>1,308</u>
Net book value	
05 April 2016:	<u>13,219</u>
05 April 2015:	<u>14,527</u>

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts

for the Period Ended 05 April 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

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