

3490989

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2012
for
CATERSALES LIMITED

WEDNESDAY



A2H52NDU

A13

18/09/2013

#133

COMPANIES HOUSE

CATERSALES LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

CATERSALES LIMITED

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	Y HASAN
SECRETARY	MRS G HASAN
REGISTERED OFFICE	119B PENSHURST ROAD THORNTON HEATH CROYDON Surrey CR7 7EF
REGISTERED NUMBER	03490989 (England and Wales)

CATERSALES LIMITED

Report of the Director
for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Supplying and servicing of catering equipment and ancillary services

DIRECTOR

Y HASAN held office during the whole of the period from 1 January 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



MRS G-HASAN - Secretary

Date

13/9/13

CATERSALES LIMITED

Profit and Loss Account
for the Year Ended 31 December 2012

	Notes	31 12 12 £	31 12 11 £
TURNOVER		1,077,083	627,535
Cost of sales		692,966	440,614
GROSS PROFIT		384,117	186,921
Administrative expenses		298,053	188,764
		86,064	(1,843)
Other operating income		12,381	12,875
OPERATING PROFIT	2	98,445	11,032
Interest receivable and similar income		-	14
		98,445	11,046
Interest payable and similar charges		1,049	2,118
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		97,396	8,928
Tax on profit on ordinary activities	3	19,099	2,825
PROFIT FOR THE FINANCIAL YEAR		78,297	6,103

The notes form part of these financial statements

CATERSALES LIMITED

Balance Sheet
31 December 2012

	Notes	31 12 12 £	31 12 11 £
FIXED ASSETS			
Tangible assets	5	175,779	173,897
CURRENT ASSETS			
Stocks		124,231	139,083
Debtors	6	79,678	45,332
Cash in hand		132,193	105,410
		<u>336,102</u>	<u>289,825</u>
CREDITORS			
Amounts falling due within one year	7	<u>266,726</u>	<u>282,497</u>
NET CURRENT ASSETS		<u>69,376</u>	<u>7,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>245,155</u>	<u>181,225</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>13,219</u>	<u>27,586</u>
NET ASSETS		<u><u>231,936</u></u>	<u><u>153,639</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Profit and loss account	11	<u>231,934</u>	<u>153,637</u>
SHAREHOLDERS' FUNDS		<u><u>231,936</u></u>	<u><u>153,639</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

CATERSALES LIMITED

Balance Sheet - continued


31 December 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

13/09/13

and were signed by

A handwritten signature in black ink, appearing to be 'Y HASAN', written over a horizontal line.

Y HASAN- Director

The notes form part of these financial statements

CATERSALES LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31 12 12	31 12 11
	£	£
Depreciation - owned assets	9,378	7,876
Foreign exchange differences	-	(1,421)
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	24,598	13,762
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 12	31 12 11
	£	£
Current tax		
UK corporation tax	19,099	2,825
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	19,099	2,825
	<u> </u>	<u> </u>

CATERSALES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012****4 DIVIDENDS**

	31 12 12 £	31 12 11 £
ORDINARY shares of £1 each		
Final	-	6,000

5 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2012	206,241	52,480	4,688	263,409
Additions	-	7,696	3,564	11,260
At 31 December 2012	206,241	60,176	8,252	274,669
DEPRECIATION				
At 1 January 2012	47,347	38,714	3,451	89,512
Charge for year	4,125	4,293	960	9,378
At 31 December 2012	51,472	43,007	4,411	98,890
NET BOOK VALUE				
At 31 December 2012	154,769	17,169	3,841	175,779
At 31 December 2011	158,894	13,766	1,237	173,897

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Trade debtors	73,480	36,122
Other debtors	6,198	9,210
	79,678	45,332

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Bank loans and overdrafts	14,262	14,262
Trade creditors	178,786	202,836
Taxation and social security	41,208	42,014
Other creditors	32,470	23,385
	266,726	282,497

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 12 £	31 12 11 £
Bank loans	13,219	27,586

CATERSALES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	31 12 12 £	31 12 11 £
Expiring		
Within one year	5,574	-
Between one and five years	15,788	-
	<u>21,362</u>	<u>-</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
2	ORDINARY	£1	<u>2</u>	<u>2</u>

11 RESERVES

	Profit and loss account £
At 1 January 2012	153,637
Profit for the year	<u>78,297</u>
At 31 December 2012	<u>231,934</u>

12 RELATED PARTY DISCLOSURES

Note 7 Other Creditors include Director Loan of £ 20,680 (2010 £33,680) owing to the Director