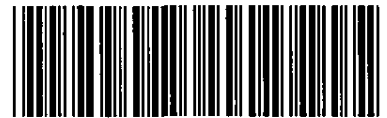


CATERSALES LIMITED
ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

REGISTERED COMPANY NO. 03490989

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CATERSALES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTOR

MR. Y. HASAN

SECRETARY

MRS. G. HASAN

REGISTERED OFFICE

**119B PENSURST ROAD
THORNTON HEATH
CROYDON, SURREY CR7 7EF**

CATERSALES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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CATERSALES LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST DECEMBER 2007

The Director presents his Annual Report on the affairs of the Company, together with, the unaudited Accounts for the Year ended 31st December 2007

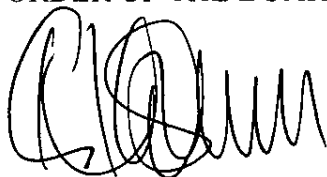
1. Principal activities and business review

- a) The principal activities of the Company during the year were that of supplying and servicing of catering equipment and ancillary services
- b) The Accounts for the Year under review showed a Net Profit £74,274 (2006 - £23,950) before Tax

2. Accounts

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard (effective 1st January 2007) relating to small companies

BY ORDER OF THE BOARD



MRS G HASAN
SECRETARY

DATED 12/9/08

CATERSALES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2007**

	<u>NOTE</u>	2007 £	2006 £
TURNOVER	1	714,072	484,703
Cost of Sales		<u>487,214</u>	<u>311,595</u>
GROSS PROFIT/(LOSS)		226,858	173,108
Administration Expenses		<u>157,783</u>	<u>153,643</u>
OPERATING PROFIT/(LOSS)	2	69,075	19,465
Interest Payable	3	(7,917)	(7,759)
Interest Receivable		<u>1,441</u>	<u>569</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		62,599	12,275
OTHER INCOME			
Rent Received		<u>11,675</u>	<u>11,675</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		74,274	23,950
Tax on Ordinary Activities	4	<u>(16,750)</u>	<u>(3,500)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		57,524	20,450
EXTRA ORDINARY ITEM	14	<u>--</u>	<u>(5,400)</u>
PROFIT / (LOSS) AFTER EXTRAORDINARY ITEM		57,524	15,050
PROFIT / (LOSS) BROUGHT FORWARD		<u>116,338</u>	<u>101,288</u>
PROFIT / (LOSS) CARRIED FORWARD		<u>173,862</u> =====	<u>116,338</u> =====

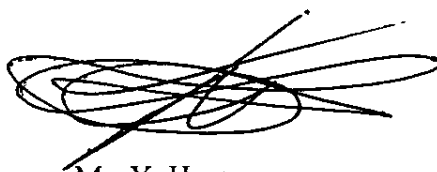
There are no recognised gains and losses other than the Profit/(Loss) for the year
All disclosures relate to continuing operations

CATERSALES LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2007**

		2007		2006	
	<u>NOTE</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		184,557		188,035
CURRENT ASSETS					
Stock	6	71,867		45,724	
Debtors	7	23,292		30,849	
Cash at Bank and in Hand		81,337		31,090	
		176,496		107,663	
CREDITORS					
Amounts falling due within one year	8	130,971		83,909	
NET CURRENT ASSETS/(LIABILITIES)			45,525		23,754
CREDITORS					
Amounts falling due after more than one year	9		(84,218)		(95,449)
TOTAL ASSETS LESS LIABILITIES			145,864		116,340
CAPITAL AND RESERVES					
Called Up Share Capital	12		2		2
Profit and Loss Account			145,862		116,338
SHAREHOLDER'S FUNDS	13		145,864		116,340

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard (effective 1st January 2007) relating to small companies

- 1 The Company was entitled to Exemption under Section 249 A (1) (Turnover being under £6 4 million)
- 2 No notice has been deposited under section 249 B (2)
- 3 I as Director acknowledge my responsibility for (a) ensuring that the Company has kept accounting records which comply with Section 221 and (b) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of it's Profit (Loss) for the Financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts so far as applicable to the Company

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Mr Y Hasan
Director

Approved by the Board on 12/9/08
Notes on Page 5-8 form part of these Accounts

CATERSALES LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2007****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention. The following principal accounting policies have been applied:

TURNOVER

Turnover represents the net amount of invoices to customers excluding VAT. All turnover arose from activities in the United Kingdom.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Per Annum Straight-Line Basis
Equipment	25% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis

DEFERRED TAXATION

Deferred taxation is provided, only if material (£1,000 or more) on timing differences, arising from the different treatment of items for accounts and taxation purposes, which are expected to reverse in the future, calculated at rates at which it is estimated that tax will arise.

2. OPERATING PROFIT/ (LOSS)

	2007	2006
	£	£
Operating Profit/(Loss) is stated after charging	23,950	23,650
Depreciation of Tangible Assets	7,499	7,290
Director's Remuneration	19,500	20,000
	=====	=====

3. INTEREST PAYABLE

Bank Loan	7,917	7,759
	=====	=====

CATERSALES LIMITED**NOTES TO THE ACCOUNTS (continued)**

	2007 £	2006 £
4. TAX ON PROFIT ON ORDINARY ACTIVITIES		
U.K. current year taxation		
U K corporation tax at 20% (2005 – 19%)	15,600	3,500
Deferred Tax	Nil	Nil
Adjustment in respect of prior year	1,150	Nil
	<u>16,750</u>	<u>3,500</u>

5. TANGIBLE FIXED ASSETS

	<u>FREEHOLD PROPERTY & IMPROVEMENTS</u>	<u>EQUIPMENT FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	£	£	£
COST			
As at 01/01/07	205,241	33,097	238,338
Additions	--	4,021	4,021
Disposals	--	--	--
As at 31/12/07	<u>205,241</u>	<u>37,118</u>	<u>242,359</u>
DEPRECIATION			
As at 01/01/07	26,763	23,540	50,303
Charge for the Year	4,105	3,394	7,499
Disposals	--	--	--
As at 31/12/07	<u>30,868</u>	<u>26,934</u>	<u>57,802</u>
NET BOOK VALUE AT 31/12/07	<u>174,373</u>	<u>10,184</u>	<u>184,557</u>
NET BOOK VALUE AT 31/12/06	<u>178,478</u>	<u>9,557</u>	<u>188,035</u>

	2007 £	2006 £
6. STOCK		
Stock is valued at lower of Cost and net Realisable Value	<u>71,867</u>	<u>45,724</u>
7. DEBTORS	£	£
Trade Debtors	13,408	32,537
Other Debtors	<u>9,884</u>	<u>9,188</u>
	<u>23,292</u>	<u>41,725</u>

CATERSALES LIMITED**NOTES TO THE ACCOUNTS (continued)**

	<u>2007</u> £	<u>2006</u> £
8. CREDITORS - Amounts falling due within one year		
Trade Creditors	76,851	39,735
Taxes & Social Security	15,624	15,680
Other Creditors	11,347	6,715
Corporation Tax	15,600	2,414
Deferred Tax	714	714
Director Loan	--	9,500
Bank Loan	<u>10,835</u>	<u>9,151</u>
	<u>130,971</u>	<u>83,909</u>

9. CREDITORS – Amounts falling due after one year

	£	£
Bank Loan	<u>95,053</u>	<u>95,449</u>

ANALYSIS OF LOANS

	£	£
Not wholly repayable within five years by instalments	63,948	61,759
Wholly repayable within five years	<u>31,105</u>	<u>42,841</u>
	95,053	104,600
Included in current liabilities	<u>(10,835)</u>	<u>(9,151)</u>
	<u>84,218</u>	<u>95,449</u>
	=====	=====

LOAN MATURITY ANALYSIS

	£	£
Between one and two years	11,735	9,740
Between two and five years	41,378	33,141
In five years or more	<u>31,105</u>	<u>52,568</u>

10. COMMITMENTS UNDER OPERATING LEASES

As at 31st December 2007, the Company had annual commitments under non-cancellable operating leases as set out below

EXPIRY DATE**MOTOR VEHICLES**

	<u>2007</u> £	<u>2006</u> £
1 Year	4,488	5,134
2 – 5 Year	1,122	5,610

CATERSALES LIMITED**NOTES TO THE ACCOUNTS (continued)****11. BANK LOAN**

Bank Loan is secured by First Legal Charge over the Freehold Property at 119b, Penshurst Road, Thornton Heath, Surrey CR7 7EF

2007 **2006**

12. SHARE CAPITAL

	£	£
AUTHORISED		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED CALLED UP AND FULLY PAID		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£	£
Opening Shareholders' Funds	116,340	101,290
Profit/(Loss) for the Year	57,524	15,050
Dividends	(28,000)	--
Closing Shareholders' Funds	<u>145,864</u>	<u>116,340</u>

14. EXTRA-ORDINARY ITEM

Loan to Café Plus (UK) Limited written off	--	5,400
	=====	=====