

CAVALIER BOOKKEEPING LIMITED  
COMPANY NUMBER 04645986  
REPORT AND FINANCIAL STATEMENT  
YEAR ENDED 31<sup>ST</sup> MARCH 2006

20



CAVALIER BOOKKEEPING LIMITED  
REPORT AND FINANCIAL STATEMENT  
YEAR ENDED 31<sup>ST</sup> MARCH 2006

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The Directors present their report and the Financial Statements of the Company for the year ended 31<sup>ST</sup> March 2006.

## STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statement for each Financial Year which give a true and fair view of the state of the affairs of the Company and the profit or loss of the Company for that year. In preparing those Financial Statement the Directors are required to:

Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## PRINCIPAL ACTIVITY

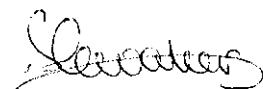
The principal activity of the Company is that of bookkeeping & accounting services.

## DIRECTORS

The Directors who served during the year and their interests in the share Capital of the Company are as follows:

	31 <sup>st</sup> March 2006	31 March 2005
	Ordinary Shares	Ordinary Shares
	of £1 each	of £1 each
Mrs S Cavalier	1	1

Approved by the board on 15<sup>th</sup> October 2006



S Cavalier  
Director

Advantage has been taken in the preparation of the Directors' Report of the Special Exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

CAVALIER BOOKKEEPING LIMITED  
DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006

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	<u>Notes</u>	<u>2006</u>	<u>2005</u>
TURNOVER	1 & 2	29260 -----	25824 -----
GROSS PROFIT		29260	25824
Administrative Expenses		18254 -----	13862 -----
OPERATING PROFIT	3	11006	11962
Bank Interest Received		9	32
Other Income – Tax Free incentive		250 -----	0 -----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11265	11994
Tax on Profit on Ordinary Activities		2093 -----	474 -----
PROFIT FOR THE YEAR		9172	11520
Dividends Paid	4	10800 ----- (1628)	0 ----- 11520
Retained Profit Brought Forward		11602 -----	82 -----
RETAINED PROFIT CARRIED FORWARD		<u>9974</u>	<u>11602</u>

CONTINUING OPERATIONS

Turnover and Operating Profit derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than those included in the gains/(losses) for the financial year detailed above.

The notes on pages 4 & 5 form an integral part of the Financial Statements.

## BALANCE SHEET

31<sup>st</sup> March 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
Fixed Assets	5	7000	7000
		-----	-----
CURRENT ASSETS			
Debtors	6	1318	2709
Cash at Bank & in Hand		5865	2369
		-----	-----
		7183	5078
CREDITORS:			
Amounts falling due within 1 year		2092	474
		2115	
		-----	-----
NET CURRENT ASSETS/LIABILITIES		2976	4604
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9976</u>	<u>11604</u>
CAPITAL AND RESERVES			
Called Up Share Capital		2	2
Profit and Loss Account		9974	11602
		-----	-----
		<u>9976</u>	<u>11604</u>

a)The company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 for the year ended 31<sup>st</sup> March 2006.

b)No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to the accounts for the year ended 31<sup>st</sup> March 2006.

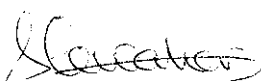
c)The Directors acknowledge their responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

d)Advantage has been taken of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act.

e)In the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

The Financial Statements were approved by the Board on 15<sup>th</sup> October 2006 and signed on its behalf by:



S. Cavalier  
Director

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006

## 1 ACCOUNTING POLICIES

### a) Basis of Accounting:

The Financial Statements have been prepared in accordance with applicable accounting standards under historical cost convention.

The principal accounting policies which the Directors have adopted within that convention are set out below.

### b) Turnover:

Turnover is the invoiced value (excluding VAT) for goods and services supplied to third parties.

### c) Depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Fixtures, Fittings & Equipment      25% reducing balance

### d) Taxation:

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred tax is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

## 2 TURNOVER

The Directors considers the business to be one activity in one geographical market. The turnover and pre-tax profits are as stated in the Profit and Loss Account.

## 3 OPERATING PROFIT

	<u>2006</u>	<u>2005</u>
Operating profit is arrived at after charging:		
Depreciation of Tangible Fixed Assets	0	0
	-----	-----

## 4 DIVIDENDS PAID

Ordinary Dividends Paid	10800	0
	-----	-----

## 5 INTANGIBLE FIXED ASSETS

Goodwill at cost	7000	7000
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006

## 6 DEBTORS

	<u>2006</u>	<u>2005</u>
Trade Debtors	1318	2205
Other Debtors	0	504
	-----	-----
	1318	2709

## 7..CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other Creditors	2093	474
Directors Loan Account	2115	0
	-----	-----
	4208	474

## 8 CALLED UP SHARE CAPITAL

	£	£
Authorised 1000 Ordinary Share of £1 each	1000	1000
	-----	-----
Allotted and fully paid	2	2
	-----	-----