

**CAVENDISH COURT  
RESIDENTS' SOCIETY LIMITED**

**FINANCIAL STATEMENTS**

**31<sup>ST</sup> DECEMBER 2015**

**Company Registration Number 742005**



**CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2015**

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# **CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISORS**

### **Board of Directors**

Mrs H.A. Preston  
D. Cobern  
Miss S.J. Dyer  
M.J. O'Dell  
Miss M.A. O'Dell

### **Company Secretary**

C.J. Harris FCA

### **Registered Office**

27 Beverley Crescent  
Bedford MK40 4BX

### **Accountant**

C.J. Harris FCA

### **Solicitors**

Freeths LLP  
Power House Harrison Close  
Knowhill Milton Keynes MK5 8PA

### **Bankers**

National Westminster Bank PLC  
81 High Street  
Bedford MK40 1YN

**CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	1,108	1,108
<b>CURRENT ASSETS</b>			
Debtors and prepayments	5	1,425	825
Cash at Bank		3,540	5,066
		-----	-----
		4,965	5,891
<b>Less: CREDITORS:</b>			
Amounts falling due within one year	6	0	475
		-----	-----
<b>NET CURRENT ASSETS</b>		4,965	5,416
<b>TOTAL ASSETS LESS</b>		-----	-----
<b>CURRENT LIABILITIES</b>		6,073	6,524
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	8	60	60
Other Reserves	9	1,048	1,048
Profit and Loss Account		4,965	5,416
		-----	-----
<b>SHAREHOLDER'S FUNDS</b>	10	6,073	6,524
		-----	-----

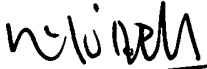
The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of Section 477(20), and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006

The Directors are responsible for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 386 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, as far as applicable to the Company.

These financial statements have been prepared in accordance with the Special Provisions for Small Companies under Part VII of the Companies Act 2006.

**These financial statements were approved by the Directors on 19 SEPTEMBER 2016 and signed on their behalf by:**

  
**Michael O'Dell**  
**Chairman & Director**

  
**C. J. Harris FCA**  
**Company Secretary**

**CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		3,600	3,600
Less: Residential costs	3.093	2,405	
Administrative expenses	959	1,977	
	-----	4,052	----- 4,382
		-----	-----
<b>OPERATING PROFIT (DEFICIT)</b>		( 452)	( 782)
Interest receivable		1	2
		-----	-----
<b>PROFIT (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		( 451)	( 780)
Provision for tax not required		0	0
		-----	-----
<b>RETAINED PROFIT(DEFICIT) FOR THE YEAR</b>		( 451)	( 780)
Unutilised profits brought forward			
At 1 <sup>st</sup> January		5,416	6,196
		-----	-----
<b>BALANCE OF UNUTILISED PROFITS CARRIED FORWARD AT 31<sup>ST</sup> DECEMBER</b>		4.965	5,416
		-----	-----

The Company had no recognised gains or losses other than those set out above.

All of the activities of the Company are continuing.

# CAVENDISH COURT RESIDENTS' SOCIETY LIMITED

## THE DIRECTOR'S REPORT YEAR ENDED 31<sup>ST</sup> DECEMBER 2015

The Directors are pleased to present their report together with the unaudited financial statements of the company for the year ended 31<sup>st</sup> December 2015.

### PRINCIPAL ACTIVITIES OF THE COMPANY

The principal activity of the company during the year continued to be the servicing and day to day maintenance of the residential property "Cavendish Court" in Shakespeare Road, Bedford. Funds for this purpose are provided through contributions paid by the residents and the company is therefore a mutual trading company.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The Directors who have served the company since the 1<sup>st</sup> January 2015 and their beneficial interests in the shares of the company were as set out below:

	Ordinary Shares of £1 each	
	As at 31 <sup>st</sup> Dec. 2015	As at 1 <sup>st</sup> Jan. 2015
Mrs H.A. Preston	10	10
D. Cobern	10	10
Miss S.J. Dyer	10	10
M.J. O'Dell	10	10
Miss M.A. O'Dell	20	20
	---	---
	60	60
	---	---

### SMALL COMPANY PROVISION

This report has been prepared taking advantage of the special exemptions available to small companies.

Approved by the Directors on 19 SEPTEMBER 2016.  
and signed on their behalf by

  
C. J. Harris FCA  
Company Secretary

  
Michael O'Dell  
Director

**CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

**Cash Flow Statement**

The Directors have taken advantage of the exemption in Financial Regulations Reporting Statement No. 1 (as revised) from including a cash flow statement in these Financial Statements on the grounds that the Company is small.

**Turnover**

The turnover, shown in the Profit and Loss Account, represents contributions receivable from members towards maintenance costs.

**Depreciation**

Depreciation is calculated to write off the cost of an asset, less its residual value, over the useful economic life of the asset as follows:

Fixtures and fittings     20% pa straight-line basis

As all tangible assets are estimated by the Directors to have been depreciated to their residual value before the commencement of 2014 no depreciation provision is shown for the year.

**2. OPERATING PROFIT/LOSS**

Operating profit/loss is stated after charging

	2015	2014
Directors Emoluments	Nil	Nil
Deprecation	Nil	Nil

**CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2015**

**3. TAX PAYABLE ON PROFIT OR LOSS ON ORDINARY ACTIVITIES**

	2015	2014
	£	£
In respect of the year:	0	0
	-----	-----
	0	0
	-----	-----

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
Cost: as at 31 <sup>st</sup> December 2015& 2014	1,106	1,315	2,421
Aggregate Depreciation			
To 31 <sup>st</sup> December 2015 &2014	0	1,313	1,313
	-----	-----	-----
Net book value			
As at 31 <sup>st</sup> December 2015 & 2014	1,106	2	1,108
	-----	-----	-----

**5. DEBTORS**

	2015	2014
	£	£
Outstanding residents contribution	1,200	600
Prepayments	225	225
	-----	-----
	1,425	825
	-----	-----

**6. CREDITORS: amounts falling due within one year**

	2015	2014
	£	£
Provision for Corporation Tax	0	0
Creditors for completed work	0	475
	-----	-----
	0	475
	-----	-----



**CAVENDISH COURT RESIDENTS' SOCIETY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2015**

**7. RELATED PARTY TRANSACTIONS**

No transactions with related parties were entered into by the Company that require disclosure under Financial Reporting Standard 8.

<b>8. SHARE CAPITAL</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised Share Capital:		
100 Ordinary Shares of £1 each	100	100
	-----	-----
Allotted, called up and fully paid share capital:		
100 Ordinary Shares of £1 each	60	60
	-----	-----

<b>9 OTHER RESERVES</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Reserve set aside originally to purchase freehold	1,048	1,048
	-----	-----

<b>10. MOVEMENT IN SHAREHOLDERS' FUNDS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Shareholders equity funds as at 1 <sup>st</sup> January	6,524	7,304
(deficit) Profit during the year	( 451)	( 780)
	-----	-----
Shareholders equity funds as at 31 <sup>st</sup> December	6,073	6,524
	-----	-----