

**CAVENDISH COURT
RESIDENTS' SOCIETY LIMITED**

FINANCIAL STATEMENTS

31ST DECEMBER 2011

Company Registration Number 742005

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CAVENDISH COURT RESIDENTS' SOCIETY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2011

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CAVENDISH COURT RESIDENTS' SOCIETY LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

Board of Directors

Mrs H.A. Preston
D. Cobern
Miss S.J. Dyer
M.J. O'Dell
Miss M.A. O'Dell

Company Secretary

C.J. Harris FCA

Registered Office

27 Beverley Crescent
Bedford MK40 4BX

Accountant

C.J. Harris FCA

Bankers

National Westminster Bank PLC
30 Allhallows
Bedford MK40 1LN

CAVENDISH COURT RESIDENTS' SOCIETY LIMITED

THE DIRECTOR'S REPORT YEAR ENDED 31ST DECEMBER 2011

The Directors are pleased to present their report together with the unaudited financial statements of the company for the year ended 31st December 2011.

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal activity of the company during the year continued to be the servicing and day to day maintenance of the residential property "Cavendish Court" in Shakespeare Road, Bedford. Funds for this purpose are provided through contributions paid by the residents and the company is therefore a mutual trading company.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The Directors who have served the company since the 1st January 2011 and their beneficial interests in the shares of the company were as set out below:

	Ordinary Shares of £1 each	
	As at 31 st Dec. 2011	As at 1 st Jan. 2011
Mrs H.A. Preston	10	10
D. Cobern	10	10
Miss S.J. Dyer	10	10
M.J. O'Dell	10	10
Miss M.A. O'Dell	20	20
	---	---
	60	60
	---	---

SMALL COMPANY PROVISION

This report has been prepared taking advantage of the special exemptions available to small companies.

Approved by the Directors on 30th August 2012
and signed on their behalf by



C. J. Harris FCA
Company Secretary

CAVENDISH COURT RESIDENTS' SOCIETY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER 2011

	Note	2011 £	2010 £
TURNOVER		3,600	3,600
Less: Residential costs	2,142	3,635	
Administrative expenses	264	265	
	-----	2,406	----- 3,900
OPERATING PROFIT (DEFICIT)		1,194	(300)
Interest receivable		1	2
		-----	-----
PROFIT (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,195	(298)
Provision for tax not required		0	0
		-----	-----
RETAINED PROFIT(DEFICIT) FOR THE YEAR		1,195	(298)
Unutilised profits brought forward			
At 1 st January		4,787	5,085
		-----	-----
BALANCE OF UNUTILISED PROFITS CARRIED FORWARD AT 31ST DECEMBER		5,982	4,787
		-----	-----

The Company had no recognised gains or losses other than those set out above.

All of the activities of the Company are continuing.

CAVENDISH COURT RESIDENTS' SOCIETY LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	4	1,108	1,108
CURRENT ASSETS			
Debtors and prepayments	5	1,725	225
Cash at Bank		4,804	4,625
		-----	-----
		6,529	4,850
Less: CREDITORS:			
Amounts falling due within one year	6	515	31
		-----	-----
NET CURRENT ASSETS		6,014	4,819
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		7,122	5,927
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	8	60	60
Other Reserves	9	1,080	1,080
Profit and Loss Account		5,982	4,787
		-----	-----
SHAREHOLDER'S FUNDS	10	7,122	5,927
		-----	-----

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of Section 477(20), and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006

The Directors are responsible for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 386 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, as far as applicable to the Company

These financial statements have been prepared in accordance with the Special Provisions for Small Companies under Part VII of the Companies Act 2006

These financial statements were approved by the Directors on 30th August 2012 and signed on their behalf by:



C. J. Harris FCA
Company Secretary

CAVENDISH COURT RESIDENTS' SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The Directors have taken advantage of the exemption in Financial Regulations Reporting Statement No. 1 (as revised) from including a cash flow statement in these Financial Statements on the grounds that the Company is small.

Turnover

The turnover, shown in the Profit and Loss Account, represents contributions receivable from members towards maintenance costs.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its residual value, over the useful economic life of the asset as follows:

Fixtures and fittings 20%pa straight-line basis

As all tangible assets are estimated by the Directors to have been depreciated to their residual value before the commencement of 2010 no depreciation provision is shown for the year.

2. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging

	2011	2010
Directors Emoluments	Nil	Nil
Depreciation	Nil	Nil

CAVENDISH COURT RESIDENTS' SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011

3. TAX PAYABLE ON PROFIT OR LOSS ON ORDINARY ACTIVITIES

	2011	2010
	£	£
In respect of the year:		
Corporation tax at 20% (2010 20%) on		
Interest received	0	0
	-----	-----
	0	0
	-----	-----

4. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Total
	£	£	£
Cost: as at 31 st December 2011 & 2010	1,106	1,315	2,421
Aggregate Depreciation			
To 31 st December 2011 & 2010	0	1,313	1,313
	-----	-----	-----
Net book value			
As at 31 st December 2011 & 2010	1,106	2	1,108
	-----	-----	-----

5. DEBTORS	2011	2010
	£	£
Outstanding residents contribution	1,500	0
Prepayments	225	225
	-----	-----
	1,725	225
	-----	-----

6. CREDITORS: amounts falling due within one year

	2011	2010
	£	£
Provision for Corporation Tax	0	0
Creditors for completed work	515	31
	-----	-----
	515	31
	-----	-----

CAVENDISH COURT RESIDENTS' SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were entered into by the Company that require disclosure under Financial Reporting Standard 8.

8. SHARE CAPITAL	2011	2010
	£	£
Authorised Share Capital:		
100 Ordinary Shares of £1 each	100	100
	-----	-----
Allotted, called up and fully paid share capital:		
100 Ordinary Shares of £1 each	60	60
	-----	-----

9. MOVEMENT IN SHAREHOLDERS' FUNDS	2011	2010
	£	£
Shareholders equity funds as at 1 st January	5,927	6,225
(Deficit) Profit during the year	1,195	(298)
	-----	-----
Shareholders equity funds as at 31 st December	7,122	5,927
	-----	-----