

**Registered Number 03124279**

**Faraway Engineering Limited**

**Abbreviated Accounts**

**31 March 2011**

**Faraway Engineering Limited**

**Registered Number 03124279**

**Company Information**

**Registered Office:**

18 Fellows Way  
Hillmorton  
Rugby  
Warwickshire  
CV21 4JP

**Reporting Accountants:**

CH Ivens & Co

50 Regent Street  
Rugby  
Warwickshire  
CV21 2PU

Faraway Engineering Limited

Registered Number 03124279

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	173	363
		<u>173</u>	<u>363</u>
<b>Current assets</b>			
Cash at bank and in hand		22,189	34,534
Total current assets		<u>22,189</u>	<u>34,534</u>
<b>Creditors: amounts falling due within one year</b>		(23,074)	(31,204)
<b>Net current assets (liabilities)</b>		(885)	3,330
<b>Total assets less current liabilities</b>		<u>(712)</u>	<u>3,693</u>
<b>Total net assets (liabilities)</b>		<u>(712)</u>	<u>3,693</u>
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss account		(762)	3,643
<b>Shareholders funds</b>		<u>(712)</u>	<u>3,693</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2011

And signed on their behalf by:

**R L Hogarth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	1,662
At 31 March 2011	-	<u>1,662</u>
<b>Depreciation</b>		
At 01 April 2010		1,299
Charge for year	-	190
At 31 March 2011	-	<u>1,489</u>
<b>Net Book Value</b>		
At 31 March 2011		173
At 31 March 2010	-	<u>363</u>

3 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
50 Ordinary shares of £1 each	50	50