

COMPANY REGISTRATION NUMBER 05985386

CAYMAN PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2010

SATURDAY



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CAYMAN PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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CAYMAN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Tangible assets		3,666	4,431
CURRENT ASSETS			
Stocks		382,895	380,749
Debtors		-	204
Cash at bank and in hand		456	21
		<u>383,351</u>	<u>380,974</u>
CREDITORS: Amounts falling due within one year		<u>14,542</u>	<u>9,636</u>
NET CURRENT ASSETS		<u>368,809</u>	<u>371,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>372,475</u>	<u>375,769</u>
CREDITORS: Amounts falling due after more than one year		<u>385,000</u>	<u>385,000</u>
		<u>(12,525)</u>	<u>(9,231)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		(12,625)	(9,331)
DEFICIT		<u>(12,525)</u>	<u>(9,231)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

CAYMAN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

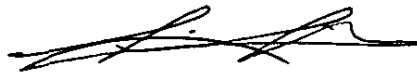
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 November 2010, and are signed on their behalf by

A SUGDEN



Company Registration Number 05985386

The notes on pages 3 to 4 form part of these abbreviated accounts

CAYMAN PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Fixed assets

All fixed assets are initially recorded at cost

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools & Equipment	- 15% per annum reducing balance
Motor Vehicles	- 25% per annum reducing balance
Office Equipment	- 25% per annum straight line

(d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(e) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009	6,714
Additions	<u>207</u>
At 31 March 2010	<u>6,921</u>
DEPRECIATION	
At 1 April 2009	2,283
Charge for year	<u>972</u>
At 31 March 2010	<u>3,255</u>
NET BOOK VALUE	
At 31 March 2010	<u>3,666</u>
At 31 March 2009	<u>4,431</u>

CAYMAN PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

3. TRANSACTIONS WITH THE DIRECTORS

During the year the directors loaned the company £5,043

At 31 March 2010 the company owed its directors £397,443 (2009 £392,400)

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>