

Caylo Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

Caylo Limited

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Caylo Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Caylo Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Caylo Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Caylo Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caylo Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Caylo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Caylo Limited. You consider that Caylo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Caylo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
27 September 2016

Caylo Limited
(Registration number: 8938036)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,935,922	720,216
Current assets			
Debtors		268,981	386,063
Cash at bank and in hand		69,713	52,554
		338,694	438,617
Creditors: Amounts falling due within one year		(2,635,262)	(1,162,859)
Net current liabilities		(2,296,568)	(724,242)
Net liabilities		(360,646)	(4,026)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(360,746)	(4,126)
Shareholders' deficit		(360,646)	(4,026)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 September 2016

.....
Mr John Michael Card
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Caylo Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

All turnover was derived from the provision of goods and services that fall within the company's ordinary continuing activities stated net of value added tax. All turnover has been based on the same class of business and supplied to United Kingdom customers.

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates

Asset class	Depreciation method and rate
	18% of cost per annum
	18% of cost per annum
	18% of cost per annum
	18% of cost per annum

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Caylo Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	765,235	765,235
Additions	2,001,254	2,001,254
Disposals	<u>(407,986)</u>	<u>(407,986)</u>
At 31 March 2016	<u>2,358,503</u>	<u>2,358,503</u>
Depreciation		
At 1 April 2015	45,019	45,019
Charge for the year	421,535	421,535
Eliminated on disposals	<u>(43,973)</u>	<u>(43,973)</u>
At 31 March 2016	<u>422,581</u>	<u>422,581</u>
Net book value		
At 31 March 2016	<u>1,935,922</u>	<u>1,935,922</u>
At 31 March 2015	<u>720,216</u>	<u>720,216</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2016		2016	2015		2015
	Advance/ Credit		Repaid	Advance/ Credit		Repaid
	£		£	£		£
Mr Andrew O'Neill						
There are no fixed repayment terms for the loan	(1,286,104)	-	(440,870)	-		
	<u> </u>		<u> </u>			
Mr John Michael Card						
There are no fixed repayment terms for the loan	(1,284,887)	-	(563,072)	-		
	<u> </u>		<u> </u>			

Caylo Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

5 Control

The company is controlled by not controlled by any one individual.

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.