

COMPANY REGISTRATION NUMBER: 08304069

Casanova Limited

Filleted Unaudited Financial Statements

31 December 2018

Casanova Limited
Statement of Financial Position

31 December 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	4	1,148,957	1,151,364
Current assets			
Debtors	5	546	318
Cash at bank and in hand		128,479	69,235
		129,025	69,553
Creditors: amounts falling due within one year	6	(987,666)	(1,051,930)
Net current liabilities		(858,641)	(982,377)
Total assets less current liabilities		290,316	168,987
Net assets		290,316	168,987

Casanova Limited

Statement of Financial Position *(continued)*

31 December 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		2	2
Profit and loss account		290,314	168,985
		-----	-----
Shareholder funds		290,316	168,987
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 July 2019 , and are signed on behalf of the board by:

Mr A Garraffa

Director

Company registration number: 08304069

Casanova Limited

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 31 Gorse Drive, Smallfield, Horley, Surrey, RH6 9GJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2018	1,134,285	23,321	1,157,606
Additions	—	1,261	1,261
	-----	-----	-----
At 31 December 2018	1,134,285	24,582	1,158,867
	-----	-----	-----
Depreciation			
At 1 January 2018	—	6,242	6,242
Charge for the year	—	3,668	3,668
	-----	-----	-----
At 31 December 2018	—	9,910	9,910
	-----	-----	-----
Carrying amount			
At 31 December 2018	1,134,285	14,672	1,148,957
	-----	-----	-----
At 31 December 2017	1,134,285	17,079	1,151,364
	-----	-----	-----

5. Debtors

	2018 £	2017 £
Other debtors	546	318
	-----	-----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	30,195	21,739
Social security and other taxes	10,356	7,382
Other creditors	947,115	1,022,809
	<u>987,666</u>	<u>1,051,930</u>

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr F Garraffa	(1,015,807)	76,640	(939,167)
	<u> </u>	<u> </u>	<u> </u>
	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr F Garraffa	(578,408)	(437,399)	(1,015,807)
	<u> </u>	<u> </u>	<u> </u>

8. Related party transactions

Mr Francesco Garraffa a shareholder and previously a director owns and rents properties to the company at a charge that is less than the full market value. The rent paid to the director included in these accounts is £5,700 (2017 £5,689).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.