

Company Registration No. 02381574 (England and Wales)

C B TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020
PAGES FOR FILING WITH REGISTRAR

C B TRADING LIMITED

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C B TRADING LIMITED (REGISTERED NUMBER: 02381574)

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2018 £	£
Fixed assets					
Tangible assets	3		927		560
Current assets					
Debtors	4	1,363		1,595	
Cash at bank and in hand		2,145		1,200	
		<u>3,508</u>		<u>2,795</u>	
Creditors: amounts falling due within one year	5	<u>(8,426)</u>		<u>(3,348)</u>	
Net current liabilities			(4,918)		(553)
Total assets less current liabilities			<u>(3,991)</u>		<u>7</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			<u>(3,993)</u>		<u>5</u>
Total equity			<u>(3,991)</u>		<u>7</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 November 2020 and are signed on its behalf by:

C N Billings
Director

C B TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2020

1 Accounting policies

Company information

C B Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is Perrys, The Square, Wrotham, Kent, TN15 7AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company ceased trading on 30 June 2020, however in the opinion of the directors there would be no material difference to the accounts if they were to be prepared on a break up basis.

1.3 Reporting period

These accounts are made up to the 30th of June 2020 and therefore represent an 18 month period as the company ceased trading on that date. The comparative amounts presented in the financial statements and related notes are therefore not entirely comparative.

1.4 Turnover

Turnover represents amounts receivable for the sale of services, excluding value added tax.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Fixtures & equipment	25% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

C B TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2 (2018 - 2).

3 Tangible fixed assets

	Plant and machinery	Fixtures & equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2019	8,918	7,903	3,066	19,887
Additions	-	1,014	-	1,014
Disposals	-	(598)	-	(598)
	<u>8,918</u>	<u>8,319</u>	<u>3,066</u>	<u>20,303</u>
At 30 June 2020	8,918	8,319	3,066	20,303
Depreciation and impairment				
At 1 January 2019	8,820	7,630	2,877	19,327
Depreciation charged in the period	37	449	71	557
Eliminated in respect of disposals	-	(508)	-	(508)
	<u>8,857</u>	<u>7,571</u>	<u>2,948</u>	<u>19,376</u>
At 30 June 2020	8,857	7,571	2,948	19,376
Carrying amount				
At 30 June 2020	61	748	118	927
	<u>98</u>	<u>273</u>	<u>189</u>	<u>560</u>
At 31 December 2018	98	273	189	560

C B TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2020

4 Debtors

	2020	2018
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,572
Other debtors	1,363	23
	<u>1,363</u>	<u>1,595</u>
	<u><u>1,363</u></u>	<u><u>1,595</u></u>

5 Creditors: amounts falling due within one year

	2020	2018
	£	£
Trade creditors	-	547
Taxation and social security	14	1,252
Other creditors	8,412	1,549
	<u>8,426</u>	<u>3,348</u>
	<u><u>8,426</u></u>	<u><u>3,348</u></u>

6 Called up share capital

	2020	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.