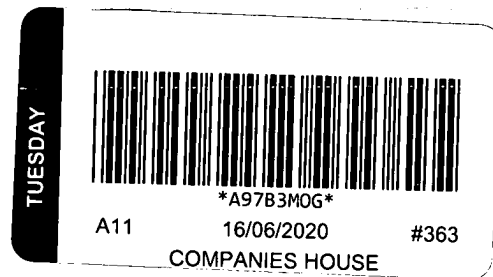


Financial Statements for the Year Ended 30 September 2019

for

CB Commercials Ltd



CB Commercials Ltd**Contents of the Financial Statements**
for the Year Ended 30 September 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CB Commercials Ltd

Company Information
for the Year Ended 30 September 2019

DIRECTOR:

C W Bennett

REGISTERED OFFICE:

Plot 2F Blaenant Industrial Estate
Brynmawr
Ebbw Vale
Blaenau Gwent
NP23 4BX

REGISTERED NUMBER:

05144901 (England and Wales)

ACCOUNTANTS:

P W Lang & Co
12, Torfaen Business Centre
Panteg Way
New Inn
Pontypool
Torfaen
NP4 0LS

CB Commercials Ltd (Registered number: 05144901)

Balance Sheet
30 September 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	92,114	52,259
CURRENT ASSETS			
Stocks		371,539	424,267
Debtors	5	8,200	33,096
Cash at bank		18,020	28,520
		397,759	485,883
CREDITORS			
Amounts falling due within one year	6	140,744	137,922
NET CURRENT ASSETS		257,015	347,961
TOTAL ASSETS LESS CURRENT LIABILITIES		349,129	400,220
CREDITORS			
Amounts falling due after more than one year	7	(8,681)	-
PROVISIONS FOR LIABILITIES		(17,413)	(10,338)
NET ASSETS		323,035	389,882
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		322,935	389,782
SHAREHOLDERS' FUNDS		323,035	389,882

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 April 2020 and were signed by:

A handwritten signature in black ink, appearing to read 'Craig Bennett', with a stylized flourish at the end.

C W Bennett - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019****1. STATUTORY INFORMATION**

CB Commercials Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	96,028
Additions	59,740
	<hr/>
At 30 September 2019	155,768
	<hr/>
DEPRECIATION	
At 1 October 2018	43,769
Charge for year	19,885
	<hr/>
At 30 September 2019	63,654
	<hr/>
NET BOOK VALUE	
At 30 September 2019	92,114
	<hr/>
At 30 September 2018	52,259
	<hr/>

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	-	6,709
	<hr/>	<hr/>

CB Commercials Ltd**Notes to the Financial Statements - continued**
for the Year Ended 30 September 2019**5. DEBTORS - continued**

	2019	2018
	£	£
Amounts falling due after more than one year:		
Trade debtors	8,200	26,387
	<u>8,200</u>	<u>26,387</u>
Aggregate amounts	<u>8,200</u>	<u>33,096</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	41,225	79,786
Hire purchase contracts	13,021	5,798
Trade creditors	23,792	2,309
Taxation and social security	65,448	52,740
Other creditors	(2,742)	(2,711)
	<u>140,744</u>	<u>137,922</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>8,681</u>	<u>-</u>