

COMPANY REGISTRATION NUMBER 03927819

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**CD-WRITER.COM LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**30 APRIL 2003**



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COMPANIES HOUSE

\*ATA09PYX\*

0642  
11/11/03

**KEENS SHAY KEENS**  
MILTON KEYNES

**CD-WRITER.COM LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2003**

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**CD-WRITER.COM LIMITED****BALANCE SHEET****YEAR ENDED 30 APRIL 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,775	415
<b>CURRENT ASSETS</b>			
Stocks		16,341	3,350
Debtors		10,938	25,406
Cash at bank and in hand		2,905	2,716
		<u>30,184</u>	<u>31,472</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>28,709</u>	<u>22,698</u>
<b>NET CURRENT ASSETS</b>		<u>1,475</u>	<u>8,774</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,250</u>	<u>9,189</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and Loss Account		2,250	8,189
<b>SHAREHOLDERS' FUNDS</b>		<u>3,250</u>	<u>9,189</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The Balance sheet continues on the following page.

*The notes on pages 3 to 5 form part of these financial statements.*

**CD-WRITER.COM LIMITED**

**BALANCE SHEET** *(continued)*

**YEAR ENDED 30 APRIL 2003**

These financial statements were approved by the directors on the 5-11-03 and are signed on their behalf by:

  
.....  
C FORMAN

.....  
N D RANSHAW

*The notes on pages 3 to 5 form part of these financial statements.*

# **CD-WRITER.COM LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2003**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# CD-WRITER.COM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2003

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 May 2002	695
Additions	2,000
<b>At 30 April 2003</b>	<b>2,695</b>
 <b>DEPRECIATION</b>	
At 1 May 2002	280
Charge for year	640
<b>At 30 April 2003</b>	<b>920</b>
 <b>NET BOOK VALUE</b>	
<b>At 30 April 2003</b>	<b>1,775</b>
At 30 April 2002	415

# CD-WRITER.COM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2003

### 3. SHARE CAPITAL

#### Authorised share capital:

	2003	2002
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>