

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**CASTLEBRAND LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**CASTLEBRAND LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTORS:** Mr G Barnard  
Mrs J M Barnard

**REGISTERED OFFICE:** 26 Dodd Avenue  
Warwick  
Warwickshire  
CV34 6QS

**REGISTERED NUMBER:** 06496427 (England and Wales)

**ACCOUNTANTS:** TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		54,958		36,738
<b>CURRENT ASSETS</b>					
Debtors	5	14,899		11,874	
Cash at bank		51,313		57,215	
		<u>66,212</u>		<u>69,089</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,161</u>		<u>12,457</u>	
<b>NET CURRENT ASSETS</b>			<u>52,051</u>		<u>56,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,009		93,370
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>26,014</u>		<u>1,014</u>
<b>NET ASSETS</b>			<u>80,995</u>		<u>92,356</u>
<b>CAPITAL AND RESERVES</b>					
Called up and paid share capital			60		60
Retained earnings			<u>80,935</u>		<u>92,296</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,995</u>		<u>92,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2020 and were signed on its behalf by:

Mr G Barnard - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Castlebrand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represent invoiced sales of service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on cost and Straight line over 6 years

**Financial instruments**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2019	<b>109,383</b>
Additions	<b>42,420</b>
Disposals	<b>(13,200)</b>
At 31 December 2019	<b><u>138,603</u></b>
<b>DEPRECIATION</b>	
At 1 January 2019	<b>72,645</b>
Charge for year	<b>22,733</b>
Eliminated on disposal	<b>(11,733)</b>
At 31 December 2019	<b><u>83,645</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<b><u>54,958</u></b>
At 31 December 2018	<b><u>36,738</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>12,461</b>	9,811
Other debtors	<b>2,438</b>	2,063
	<b><u>14,899</u></b>	<u>11,874</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,494</b>	460
Taxation and social security	<b>8,482</b>	9,250
Other creditors	<b>3,185</b>	2,747
	<b><u>14,161</u></b>	<u>12,457</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

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7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Other creditors	<u><b>26,014</b></u>	<u><b>1,014</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.