

REGISTERED NUMBER: 06496427 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
CASTLEBRAND LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CASTLEBRAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	Mr G Barnard
REGISTERED OFFICE:	26 Dodd Avenue Warwick Warwickshire CV34 6QS
REGISTERED NUMBER:	06496427 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>54,801</u>		<u>71,836</u>
			<u>54,801</u>		<u>71,836</u>
CURRENT ASSETS					
Debtors	6	22,986		10,306	
Cash at bank		<u>84,504</u>		<u>60,644</u>	
		<u>107,490</u>		<u>70,950</u>	
CREDITORS					
Amounts falling due within one year	7	<u>22,495</u>		<u>14,187</u>	
NET CURRENT ASSETS			<u>84,995</u>		<u>56,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,796</u>		<u>128,599</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>41,014</u>		<u>61,301</u>
NET ASSETS			<u>98,782</u>		<u>67,298</u>
CAPITAL AND RESERVES					
Called up and paid share capital			60		60
Retained earnings			<u>98,722</u>		<u>67,238</u>
SHAREHOLDERS' FUNDS			<u>98,782</u>		<u>67,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 April 2018 and were signed by:

Mr G Barnard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Castlebrand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represent invoiced sales of service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 15% on reducing balance and Straight line over 6 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	53,000
Disposals	<u>(53,000)</u>
At 31 December 2017	-
AMORTISATION	
At 1 January 2017	53,000
Eliminated on disposal	<u>(53,000)</u>
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	108,673
Additions	<u>710</u>
At 31 December 2017	<u>109,383</u>
DEPRECIATION	
At 1 January 2017	36,837
Charge for year	<u>17,745</u>
At 31 December 2017	<u>54,582</u>
NET BOOK VALUE	
At 31 December 2017	<u>54,801</u>
At 31 December 2016	<u>71,836</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	16,978	8,178
Other debtors	<u>6,008</u>	<u>2,128</u>
	<u>22,986</u>	<u>10,306</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	349	-
Taxation and social security	20,006	13,053
Other creditors	2,140	1,134
	<u>22,495</u>	<u>14,187</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>41,014</u>	<u>61,301</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.