

REGISTERED NUMBER: 06496427 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
CASTLEBRAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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CASTLEBRAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	Mr G Barnard
REGISTERED OFFICE:	26 Dodd Avenue Warwick Warwickshire CV34 6QS
REGISTERED NUMBER:	06496427 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>71,836</u>		<u>54,223</u>
			<u>71,836</u>		<u>54,223</u>
CURRENT ASSETS					
Debtors	6	10,306		10,550	
Cash at bank		<u>60,644</u>		<u>47,380</u>	
		70,950		57,930	
CREDITORS					
Amounts falling due within one year	7	<u>14,187</u>		<u>8,234</u>	
NET CURRENT ASSETS			<u>56,763</u>		<u>49,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,599		103,919
CREDITORS					
Amounts falling due after more than one year	8		<u>61,301</u>		<u>76,321</u>
NET ASSETS			<u>67,298</u>		<u>27,598</u>
CAPITAL AND RESERVES					
Called up share capital	9		60		60
Retained earnings			<u>67,238</u>		<u>27,538</u>
SHAREHOLDERS' FUNDS			<u>67,298</u>		<u>27,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 May 2017 and were signed by:

Mr G Barnard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Castlebrand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represent invoiced sales of service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2015 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	<u>53,000</u>
AMORTISATION	
At 1 January 2016	
and 31 December 2016	<u>53,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	73,700	3,505	1,500	78,705
Additions	39,813	-	155	39,968
Disposals	(10,000)	-	-	(10,000)
At 31 December 2016	<u>103,513</u>	<u>3,505</u>	<u>1,655</u>	<u>108,673</u>
DEPRECIATION				
At 1 January 2016	21,077	1,905	1,500	24,482
Charge for year	17,252	240	51	17,543
Eliminated on disposal	(5,188)	-	-	(5,188)
At 31 December 2016	<u>33,141</u>	<u>2,145</u>	<u>1,551</u>	<u>36,837</u>
NET BOOK VALUE				
At 31 December 2016	<u>70,372</u>	<u>1,360</u>	<u>104</u>	<u>71,836</u>
At 31 December 2015	<u>52,623</u>	<u>1,600</u>	<u>-</u>	<u>54,223</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	8,178	8,060
Prepayments and accrued income	2,128	2,490
	<u>10,306</u>	<u>10,550</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Tax	7,884	-
Social security and other taxes	607	1,443
Wages control	4,562	5,657
Accruals and deferred income	1,134	1,134
	<u>14,187</u>	<u>8,234</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>61,301</u>	<u>76,321</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
60	ordinary	£1	<u>60</u>	<u>60</u>

10. **RELATED PARTY DISCLOSURES**

During the year total dividends of £11,000 (2015 - £24,000) were paid to the director.

The amount due to Mr G Barnard at the balance sheet date is £61,301 (2015 - £76,321). The loan is interest free with no fixed terms of repayment.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr G Barnard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.