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CHARTERED ACCOUNTANTS

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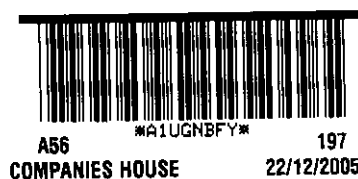


CDP ARCHITECTURE LIMITED

Directors' report and unaudited financial statements

for the year ended 28 February 2005

Registration number 03923126



CDP ARCHITECTURE LIMITED

Company information

Directors	A.C. Tull A.E. Tull D.J.H. Botting
Secretary	A.E. Tull
Company number	03923126
Registered office	4 Bloors Lane Rainham Gillingham Kent
Accountants	J.A.D. Associates Limited 4 Bloors Lane Rainham Gillingham Kent
Business address	Water Lane Stour Street Canterbury Kent
Bankers	Bank of Scotland The Mound Edinburgh

CDP ARCHITECTURE LIMITED

Directors' report
for the year ended 28 February 2005

The directors present their report and the financial statements for the year ended 28 February 2005.

Principal activity

The principal activity of the company is the provision of architectural services.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	<u>28/02/05</u>	<u>29/02/04</u>
A.C. Tull	Ordinary shares	2	2
A.E. Tull	Ordinary shares	2	2
D.J.H. Botting	Ordinary shares	-	-

Charitable and Political Contributions

During the year the company contributed £520 to charities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21/12/05 and signed on its behalf by

A.E. Tull
Secretary

A.E. Tull

CDP ARCHITECTURE LIMITED

Profit and loss account
for the year ended 28 February 2005

		<u>2005</u>	<u>2004</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	285,370	208,640
Cost of sales		(27,271)	(23,913)
Gross profit		258,099	184,727
Administrative expenses		(81,540)	(70,333)
Operating profit	3	176,559	114,394
Other interest receivable and similar income		1,274	693
Interest payable and similar charges		(368)	(860)
Profit on ordinary activities before taxation		177,465	114,227
Tax on profit on ordinary activities	5	(34,078)	(21,731)
Profit on ordinary activities after taxation		143,387	92,496
Dividends		(100,000)	(85,000)
Retained profit for the year		43,387	7,496
Retained profit brought forward		57,975	50,479
Retained profit carried forward		101,362	57,975

The notes on pages 5 to 10 form an integral part of these financial statements.

CDP ARCHITECTURE LIMITED

Balance sheet
as at 28 February 2005

	<u>Notes</u>	<u>2005</u>		<u>2004</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets					
Tangible assets	6		18,305		13,973
Current assets					
Debtors	7	83,663		29,966	
Cash at bank and in hand		63,599		59,871	
		147,262		89,837	
Creditors: amounts falling due within one year	8	(62,216)		(42,608)	
Net current assets			85,046		47,229
Total assets less current liabilities			103,351		61,202
Creditors: amounts falling due after more than one year	9		-		(1,617)
Provisions for liabilities and charges	10		(1,987)		(1,608)
Net assets			101,364		57,977
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account			101,362		57,975
Shareholders' funds			101,364		57,977

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 10 form an integral part of these financial statements.

CDP ARCHITECTURE LIMITED

Balance sheet (continued)

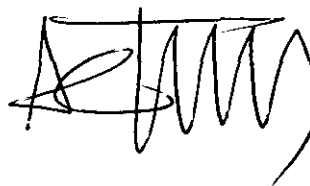
Directors' statements required by Section 249B(4)
for the year ended 28 February 2005

In approving these financial statements as directors of the company, we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21/12/05 and signed on its behalf by



A.C. Tull
Director

The notes on pages 5 to 10 form an integral part of these financial statements.

CDP ARCHITECTURE LIMITED

Notes to the financial statements **for the year ended 28 February 2005**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% to 40% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2005

..... continued

3. Operating profit	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	7,438	4,665
Loss on disposal of tangible fixed assets	383	-
	<u> </u>	<u> </u>
 4. Directors' emoluments		
	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Remuneration and other benefits	52,061	49,574
	<u> </u>	<u> </u>
 5. Tax on profit on ordinary activities		
Analysis of charge in period	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Current tax		
UK corporation tax	33,699	21,994
Total current tax charge	<u>33,699</u>	<u>21,994</u>
Deferred tax		
Timing differences, origination and reversal	379	(263)
Total deferred tax	<u>379</u>	<u>(263)</u>
Tax on profit on ordinary activities	<u>34,078</u>	<u>21,731</u>

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2005

..... continued

6. Tangible fixed assets	Other tangible assets	Total
	£	£
Cost		
At 29 February 2004	33,062	33,062
Additions	12,153	12,153
Disposals	(1,739)	(1,739)
At 28 February 2005	43,476	43,476
Depreciation		
At 29 February 2004	19,090	19,090
On disposals	(1,356)	(1,356)
Charge for the year	7,437	7,437
At 28 February 2005	25,171	25,171
Net book values		
At 28 February 2005	18,305	18,305
At 28 February 2004	13,972	13,972

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £-(2004 - £7,877) and a total depreciation charge of £- (2004 - £2,626).

7. Debtors	<u>2005</u>	<u>2004</u>
	£	£
Trade debtors	58,103	3,599
Other debtors	25,560	26,367
	83,663	29,966

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2005

..... continued

8. Creditors: amounts falling due within one year	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Net obligations under finance leases and hire purchase contracts	-	2,229
Trade creditors	1,153	1,740
Corporation tax	33,699	21,994
Other taxes and social security costs	23,781	12,305
Directors' accounts	-	714
Other creditors	3,583	3,626
	<u>62,216</u>	<u>42,608</u>
9. Creditors: amounts falling due after more than one year	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Other creditors	-	1,617
10. Provisions for liabilities and charges	<u>Deferred taxation (Note 11)</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
At 29 February 2004	1,608	1,608
Movements in the year	379	379
At 28 February 2005	<u>1,987</u>	<u>1,987</u>

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2005

..... continued

11. Provision for deferred taxation	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
Accelerated capital allowances	<u>1,987</u>	<u>1,608</u>
Provision at 29 February 2004	1,608	
Deferred tax charge in profit and loss account	<u>379</u>	
Provision at 28 February 2005	<u>1,987</u>	
12. Share capital	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

13. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<u>Amount owing</u>		<u>Maximum</u>
	<u>2005</u>	<u>2004</u>	<u>in year</u>
	<u>£</u>	<u>£</u>	<u>£</u>
A.C. Tull	<u>4,359</u>	<u>-</u>	<u>4,359</u>

14. Related party transactions

During the year, the company paid dividends totalling £100,000 per share. Consequently, A.C. Tull and Mrs A.E. Tull received £50,000 each.

There were no other transactions with the directors, shareholders or their related parties which would require disclosure in accordance with Financial Reporting Standard Number 8.

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2005

..... continued

15. Controlling interest

The company is controlled by A.C. Tull and A.E. Tull.