

J | A | D

CHARTERED ACCOUNTANTS

J.A.D. Associates Ltd
4 Bloors Lane, Rainham, Kent, ME8 7EG
Tel: 01634 375222
Fax: 01634 371318
Email: admin@jadaccountants.co.uk
www.jad.sage24.com



CDP ARCHITECTURE LIMITED

Directors' report and financial statements

for the year ended 28 February 2004

Registration number 03923126



CDP ARCHITECTURE LIMITED

Company information

Directors	A.C. Tull A.E. Tull D.J.H. Botting
Secretary	A.E. Tull
Company number	03923126
Registered office	4 Bloors Lane Rainham Gillingham Kent
Accountants	J.A.D. Associates Limited 4 Bloors Lane Rainham Gillingham Kent
Business address	Water Lane Stour Street Canterbury Kent
Bankers	Bank of Scotland The Mound Edinburgh

CDP ARCHITECTURE LIMITED

Directors' report
for the year ended 28 February 2004

The directors present their report and the financial statements for the year ended 28 February 2004.

Principal activity

The principal activity of the company is the provision of architectural services.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	<u>Ordinary shares</u>	
	<u>28/02/04</u>	<u>01/03/03</u>
A.C. Tull	2	2
A.E. Tull	2	2
D.J.H. Botting	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30.11.2004 and signed on its behalf by

A E Tull

A.E. Tull
Secretary

CDP ARCHITECTURE LIMITED

Profit and loss account
for the year ended 28 February 2004

		<u>2004</u>	<u>2003</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	208,640	173,147
Cost of sales		(23,913)	(54,899)
Gross profit		184,727	118,248
Administrative expenses		(70,333)	(34,033)
Operating profit	3	114,394	84,215
Other interest receivable and similar income		693	695
Interest payable and similar charges		(860)	(1,006)
Profit on ordinary activities before taxation		114,227	83,904
Tax on profit on ordinary activities	5	(21,731)	(16,012)
Profit on ordinary activities after taxation		92,496	67,892
Dividends		(85,000)	(47,000)
Retained profit for the year		7,496	20,892
Retained profit brought forward		50,479	29,587
Retained profit carried forward		57,975	50,479

The notes on pages 5 to 9 form an integral part of these financial statements.

CDP ARCHITECTURE LIMITED

Balance sheet
as at 28 February 2004

		<u>2004</u>		<u>2003</u>	
	<u>Notes</u>	£	£	£	£
Fixed assets					
Tangible assets	6		13,973		16,323
Current assets					
Debtors	7	29,966		41,205	
Cash at bank and in hand		59,871		47,189	
		<u>89,837</u>		<u>88,394</u>	
Creditors: amounts falling due within one year	8	<u>(42,608)</u>		<u>(49,426)</u>	
Net current assets			<u>47,229</u>		<u>38,968</u>
Total assets less current liabilities			61,202		55,291
Creditors: amounts falling due after more than one year	9		(1,617)		(2,939)
Provisions for liabilities and charges	10		(1,608)		(1,871)
Net assets			<u>57,977</u>		<u>50,481</u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account			57,975		50,479
Shareholders' funds			<u>57,977</u>		<u>50,481</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 9 form an integral part of these financial statements.

CDP ARCHITECTURE LIMITED

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 28 February 2004

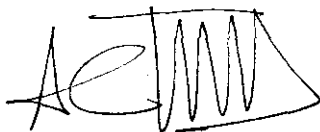
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30.11.2004 and signed on its behalf by

A.C. Tull
Director

A handwritten signature in black ink, appearing to be 'A.C. Tull', written over a horizontal line.

The notes on pages 5 to 9 form an integral part of these financial statements.

CDP ARCHITECTURE LIMITED

Notes to the financial statements **for the year ended 28 February 2004**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% to 40% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	<u>2004</u>	<u>2003</u>
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	4,665	5,480
	<u> </u>	<u> </u>

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2004

..... continued

4. Directors' emoluments

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Remuneration and other benefits	34,817	9,829

5. Tax on profit on ordinary activities

Analysis of charge in period	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Current tax		
UK corporation tax	21,994	16,341
Total current tax charge	21,994	16,341
Deferred tax		
Timing differences, origination and reversal	(263)	(329)
Total deferred tax	(263)	(329)
Tax on profit on ordinary activities	21,731	16,012

6. Tangible fixed assets

	<u>Other</u>	
	<u>tangible</u>	
	<u>assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 1 March 2003	30,747	30,747
Additions	2,315	2,315
At 28 February 2004	33,062	33,062
Depreciation		
At 1 March 2003	14,424	14,424
Charge for the year	4,665	4,665
At 28 February 2004	19,089	19,089
Net book values		
At 28 February 2004	13,973	13,973
At 28 February 2003	16,323	16,323

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2004

..... continued

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £7,877 (2003 - £10,503) and a total depreciation charge of £2,626 (2003 - £3,501).

7. Debtors	<u>2004</u> £	<u>2003</u> £
Trade debtors	3,599	39,933
Other debtors	26,367	1,272
	<u>29,966</u>	<u>41,205</u>
8. Creditors: amounts falling due within one year	<u>2004</u> £	<u>2003</u> £
Net obligations under finance leases and hire purchase contracts	2,229	3,155
Trade creditors	1,740	12,832
Corporation tax	21,994	16,341
Other taxes and social security costs	12,305	14,696
Directors' accounts	714	945
Other creditors	3,626	1,457
	<u>42,608</u>	<u>49,426</u>
9. Creditors: amounts falling due after more than one year	<u>2004</u> £	<u>2003</u> £
Other creditors	<u>1,617</u>	<u>2,939</u>

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2004

..... continued

10. Provisions for liabilities and charges

	<u>Deferred taxation (Note 11)</u> £	<u>Total</u> £
At 1 March 2003	1,871	1,871
Movements in the year	(263)	(263)
At 28 February 2004	<u>1,608</u>	<u>1,608</u>

11. Provision for deferred taxation

	<u>2004</u> £	<u>2003</u> £
Accelerated capital allowances	<u>1,608</u>	<u>1,871</u>
Provision at 1 March 2003	1,871	
Deferred tax charge in profit and loss account	(263)	
Provision at 28 February 2004	<u>1,608</u>	

12. Share capital

	<u>2004</u> £	<u>2003</u> £
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

CDP ARCHITECTURE LIMITED

Notes to the financial statements
for the year ended 28 February 2004

..... continued

13. Related party transactions

During the year, the company paid dividends totalling £42,500 per share. Consequently, A.C. Tull and A.E. Tull received £42,500 each.

At the balance sheet date the company owes £714 (2003 - £945) to Mr. and Mrs. Tull. The balance is interest free, unsecured and has no fixed repayment schedule.

There were no other transactions with the directors, shareholders or their related parties which would require disclosure in accordance with Financial Reporting Standard Number 8.

14. Controlling interest

The company is controlled by A.C. Tull and A.E. Tull.