

Registered number
08424887

Amended

Catalit Consulting Limited

Report and Accounts

28 February 2017



Catalit Consulting Limited
Report and accounts
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Catalit Consulting Limited
Company Information

Director

Chris Ehimuan

Accountants

Crownwise Consult Ltd

1A Town Square

Erith

Kent

DA8 1RE

Bankers

Metro Bank

One Southampton Row

London

WC1B 5HA

Registered office

5 Lambourn Chase

Radlett

Hertfordshire

WD7 8JE

Registered number

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Catalit Consulting Limited

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Directors' Report

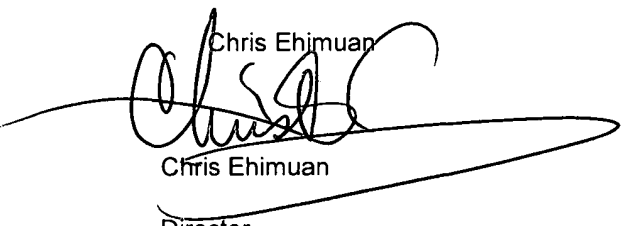
The directors present their report and accounts for the year ended 28 February 2017.

Principal activities

The company's principal activity during the year continued to be management consultancy activities other than financial management.

Directors

The following person served as director during the year:



Chris Ehimuan

Chris Ehimuan

Director

**Catalit Consulting Limited
Accountants' Report**

**Accountants' report to the directors of
Catalit Consulting Limited**

You consider that the company is exempt from an audit for the year ended 28 February 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Crownwise Consult Ltd
Accountants

1A Town Square
Erith
Kent
DA8 1RE

6 June 2019

Catalit Consulting Limited
Profit and Loss Account
for the year ended 28 February 2017

	2017 £	2016 £
Turnover	54,923	48,610
Cost of sales	(7,689)	(4,861)
Gross profit	<u>47,234</u>	<u>43,749</u>
Administrative expenses	(33,900)	(31,205)
Operating profit	<u>13,334</u>	<u>12,544</u>
 Profit on ordinary activities before taxation	 <u>13,334</u>	 <u>12,544</u>
Tax on profit on ordinary activities	(2,669)	(2,509)
Profit for the financial year	<u>10,665</u>	<u>10,035</u>

Catalit Consulting Limited

Registered number:

08424887

Balance Sheet

as at 28 February 2017

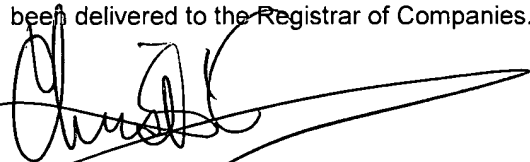
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors	2	10,708	8,096
Cash at bank and in hand		<u>3,912</u>	<u>5,199</u>
		14,620	13,295
Creditors: amounts falling due within one year	3	(3,419)	(3,259)
Net current assets		<u>11,201</u>	<u>10,036</u>
Total assets less current liabilities		<u>11,201</u>	<u>10,036</u>
Net assets		<u>11,201</u>	<u>10,036</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,200	10,035
Shareholders' funds		<u>11,201</u>	<u>10,036</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Chris Ehimuan
Director

Approved by the board on 6 June 2019

Catalit Consulting Limited
Statement of Changes in Equity
for the year ended 28 February 2017

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 March 2015	-	-	-	-	-
Profit for the financial year				10,035	10,035
Total comprehensive income for the financial year	-	-	-	10,035	10,035
Dividends				-	-
Shares issued	1	-			1
At 29 February 2016	1	-	-	10,035	10,036
At 29 February 2016 as restated	1	-	-	10,035	10,036
 At 1 March 2016	 1	 -	 -	 10,035	 10,036
Profit for the financial year				10,665	10,665
Total comprehensive income for the financial year	-	-	-	10,665	10,665
Dividends				(9,500)	(9,500)
At 28 February 2017	1	-	-	11,200	11,201

Catalit Consulting Limited
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Catalit Consulting Limited
Notes to the Accounts
for the year ended 28 February 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2017 £	2016 £
Other debtors	<u>10,708</u>	<u>8,096</u>
	10,708	8,096
 3 Creditors: amounts falling due within one year	 2017 £	 2016 £
Corporation tax	2,669	2,509
Other creditors	<u>750</u>	<u>750</u>
	<u>3,419</u>	<u>3,259</u>

Catalit Consulting Limited
Detailed profit and loss account
for the year ended 28 February 2017
This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales	54,923	48,610
Cost of sales	(7,689)	(4,861)
Gross profit	<u>47,234</u>	<u>43,749</u>
Administrative expenses	(33,900)	(31,205)
Operating profit	<u>13,334</u>	<u>12,544</u>
Profit before tax	<u>13,334</u>	<u>12,544</u>

Catalit Consulting Limited
Detailed profit and loss account
for the year ended 28 February 2017
This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales		
Sales	54,923	48,610
	<u>54,923</u>	<u>48,610</u>
Cost of sales		
Purchases	5,492	4,861
Other direct costs	2,197	-
	<u>7,689</u>	<u>4,861</u>
Administrative expenses		
Employee costs:		
Directors' salaries	20,000	15,000
Travel and subsistence	2,938	4,066
Motor expenses	854	649
Entertaining	923	751
	<u>24,715</u>	<u>20,466</u>
Premises costs:		
Light and heat	23	-
Use of home	5,500	5,500
	<u>5,523</u>	<u>5,500</u>
General administrative expenses:		
Telephone and fax	374	1,163
Stationery and printing	359	109
Information and publications	-	1,108
Bank charges	133	274
Insurance	140	179
Software	739	617
Repairs and maintenance	528	493
Sundry expenses	207	546
	<u>2,480</u>	<u>4,489</u>
Legal and professional costs:		
Accountancy fees	750	750
Other legal and professional	432	-
	<u>1,182</u>	<u>750</u>
	<u>33,900</u>	<u>31,205</u>