

Abbreviated Unaudited Accounts  
for the Year Ended 30 September 2007  
for  
C E C Technology Ltd

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for the Year Ended 30 September 2007

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**C E C Technology Ltd**

**Company Information**  
**for the Year Ended 30 September 2007**

**DIRECTOR:**

C N MacRae

**SECRETARY**

Mrs S L S MacRae

**REGISTERED OFFICE:**

Top Floor  
18 Royal Terrace  
GLASGOW  
G3 7NY

**REGISTERED NUMBER**

237157 (Scotland)

**ACCOUNTANTS:**

T B Dunn & Co  
Chartered Accountants  
Glasgow

**C E C Technology Ltd**

**Abbreviated Balance Sheet**

**30 September 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		18,000
Tangible assets	3		8,968		13,040
			<u>23,968</u>		<u>31,040</u>
<b>CURRENT ASSETS</b>					
Debtors		55,293		130,742	
Cash at bank		134,285		119,497	
		<u>189,578</u>		<u>250,239</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	143,019		210,541	
<b>NET CURRENT ASSETS</b>			<u>46,559</u>		<u>39,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,527		70,738
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		453		3,169
<b>NET ASSETS</b>			<u>70,074</u>		<u>67,569</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			69,974		67,469
<b>SHAREHOLDERS' FUNDS</b>			<u>70,074</u>		<u>67,569</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

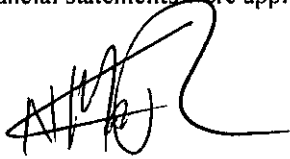
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

C E C Technology Ltd

Abbreviated Balance Sheet continued  
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 July 2008 and were signed by

A handwritten signature in black ink, appearing to be 'C N MacRae', written over a horizontal line.

C N MacRae Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**Pension costs and other post retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

C E C Technology Ltd

Notes to the Abbreviated Accounts continued  
for the Year Ended 30 September 2007

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2006	
and 30 September 2007	30,000
<b>AMORTISATION</b>	
At 1 October 2006	12,000
Charge for year	3,000
At 30 September 2007	15,000
<b>NET BOOK VALUE</b>	
At 30 September 2007	15,000
At 30 September 2006	18,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2006	21,144
Additions	340
At 30 September 2007	21,484
<b>DEPRECIATION</b>	
At 1 October 2006	8,105
Charge for year	4,411
At 30 September 2007	12,516
<b>NET BOOK VALUE</b>	
At 30 September 2007	8,968
At 30 September 2006	13,039

**4 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	3,169	5,885

C E C Technology Ltd

Notes to the Abbreviated Accounts continued  
for the Year Ended 30 September 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value. £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary			
Allotted and issued Number	Class	Nominal value £1	2007 £ <u>100</u>	2006 £ <u>100</u>
100	Ordinary			



**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**C E C Technology Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 30 September 2007 on pages three to nine from the accounting records and information and explanations supplied to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



T B Dunn & Co  
Chartered Accountants  
Glasgow

23 July 2008