

COMPANY REGISTRATION NUMBER 07381862

**FANTICY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**FANTICY LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2014**

			<b>2014</b>	<b>2013</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			<u>11,587</u>	<u>16,301</u>
<b>Current assets</b>				
Stocks		26,000		26,000
Debtors		3,798		4,786
Cash at bank and in hand		5,595		4,087
		<u>35,393</u>		<u>34,873</u>
<b>Creditors: amounts falling due within one year</b>		<u>55,308</u>		<u>53,524</u>
<b>Net current liabilities</b>			<u>(19,915)</u>	<u>(18,651)</u>
<b>Total assets less current liabilities</b>			<u>(8,328)</u>	<u>(2,350)</u>
<b>Capital and reserves</b>				
Called-up equity share capital	<b>3</b>		<b>1,000</b>	1,000
Profit and loss account			<u>(9,328)</u>	<u>(3,350)</u>
<b>Deficit</b>			<u>(8,328)</u>	<u>(2,350)</u>

The unaudited abbreviated balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these unaudited abbreviated accounts.

# **FANTICY LIMITED**

## **UNAUDITED ABBREVIATED BALANCE SHEET (continued)**

**30 SEPTEMBER 2014**

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For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These unaudited abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These unaudited abbreviated accounts were approved by the directors and authorised for issue on 10/6/2015, and are signed on their behalf by:



Mrs L Tiplady  
Director

Company Registration Number: 07381862

**The notes on pages 3 to 4 form part of these unaudited abbreviated accounts.**

# **FANTICY LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2014**

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### **1. Accounting Policies**

#### **Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going Concern**

These unaudited financial statements have been prepared on a going concern basis despite the company having net liabilities of £8,328.

Included in current liabilities are amounts owing to the directors of £43,959 which relates to its financing of the company's activities.

The directors have indicated that they will continue to support the company in the foreseeable future.

#### **Turnover**

The turnover shown in the unaudited profit and loss account represents amounts received from sales in the cake shop, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixed Assets	-	20% straight line
Fixtures and Fittings	-	10% straight line
Equipment	-	33.3% straight line
Shop Improvements	-	10% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# FANTICY LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

### YEAR ENDED 30 SEPTEMBER 2014

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#### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 October 2013	29,006
Additions	<u>70</u>
<b>At 30 September 2014</b>	<b><u>29,076</u></b>
<b>Depreciation</b>	
At 1 October 2013	12,705
Charge for year	<u>4,784</u>
<b>At 30 September 2014</b>	<b><u>17,489</u></b>
<b>Net Book Value</b>	
<b>At 30 September 2014</b>	<b><u>11,587</u></b>
At 30 September 2013	<u>16,301</u>

#### 3. Share Capital

Allotted, called up and fully paid:

	2014 No	2014 £	2013 No	2013 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>