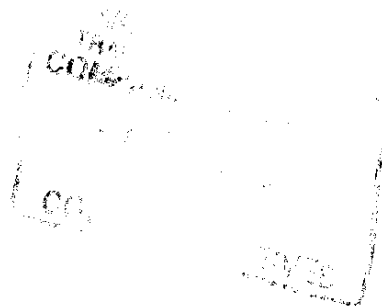


**CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

REGISTERED

28 JAN 2002



**CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2002**

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# **CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002**

<b>DIRECTORS</b>	Gavin McGrattan	Edward Sipler
	David Thompson	Anne Hamley
	Rachel Bevan	Alison Kerr
	Hilary Crichton	Paul Johnston
	William Riddall	David Rose
	Elizabeth Crowe	
	Paul Kelly	
	Rosemary Kirker	
	Sara Camplisson	
	Alison Patterson	
	Roisin Maguire	

<b>SECRETARY</b>	Paul Johnston
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<b>REGISTERED OFFICE</b>	29 Kilmore Road CROSSGAR Co Down BT30 9HJ
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<b>BANKERS</b>	First Trust Bank plc 15 Market Street DOWNPATRICK BT30 6LS
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<b>SOLICITORS</b>	Mr Steven Cockcroft Johns Elliott & Co 11 Lombard Street BELFAST BT1 1RG
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<b>COMPANY NUMBER</b>	NI 28658
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# **CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors present their annual report and accounts for the year to 31 March 2002.

### **Business Review**

The company's principal activity during the year was that of promoting and supporting a young and developing integrated primary school. The assets (land and buildings) of the School are in the trusteeship of the Company. During the year, the Cedar Childrens Centre was wound up. The After Schools operation was transferred to the Crossgar After Schools Club in the local Community Centre. The Playgroup transformed into Cedar Nursery School and all assets of the Childrens Centre (£7,362) were transferred to the School. There has been modest activity on the Straw Bale House project in the year. The assets of the Straw Bale House project are not included in these accounts as all funds are expected to be expended and the building is now part of the School. The year has been a satisfactory one.

### **Directors**

The company is limited by guarantee and has no share capital. The Directors who acted during the year were as follows:-

Gavin McGrattan	Anne Hamley
David Thompson	Alison Kerr
Rachel Bevan	Sara Camplisson (Appointed 1/9/01)
Edward Sipler	Grant McCullough (Resigned 30/9/01)
Paul Johnston	Ultan McGill (Resigned 30/9/01)
Elizabeth Crowe	Denise Morgan (Resigned 5/11/01)
Paul Kelly	David Rose (Appointed 1/3/02)
Alison Patterson	Rosemary Kirker (Appointed 1/3/02)
Hilary Crichton	William Riddall (Appointed 1/3/02)
Roisin Maguire	

### **Directors' Responsibilities**


Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to :-

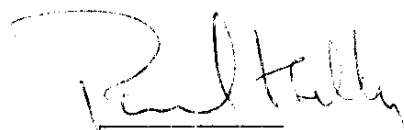
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986 and 1990. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared taking advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies (Northern Ireland) Order 1986.

Date: 19 January 2003

  
Director

  
Director

  
Director

# **CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH**

	<u>Note</u>	<u>£</u>	<u>2002</u> <u>£</u>	<u>£</u>	<u>2001</u> <u>£</u>
<b>INCOME</b>	<b>2</b>		<b>9377</b>		<b>5301</b>
Administration Expenses		35		20	
Other Operating Charges		5315		6159	
			<b>5350</b>		<b>6179</b>
<b>SURPLUS/(LOSS) ON ORDINARY ACTIVITIES</b>	<b>3</b>		<b>4027</b>		<b>(878)</b>
<b>INTEREST RECEIVED</b>			<b>2</b>		<b>27</b>
<b>TAXATION ON LOSS ON ORDINARY ACTIVITIES</b>	<b>4</b>		<b>0</b>		<b>0</b>
<b>SURPLUS/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>			<b>4029</b>		<b>(851)</b>

### **Continuing Operations**

None of the company's activities were acquired or discontinued during the financial year.

### **Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit or loss of the above financial year.

The notes on page 5 form part of these financial statements.

# CEDAR INTEGRATED PRIMARY SCHOOL LIMITED

## BALANCE SHEET AS AT 31 MARCH

	Note	£	2002 £	2001 £
<b>FIXED ASSETS</b>	5		<b>6508</b>	<b>8677</b>
<b>CURRENT ASSETS</b>				
Cash at bank	6	5705	2257	
<b>CURRENT LIABILITIES</b>				
Creditors	7	0	0	
Hire Purchase		2750	2750	
		<u>2750</u>	<u>2750</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>2955</b>	<b>(493)</b>
<b>LONG TERM LIABILITIES</b>				
Hire Purchase			687	3437
<b>NET ASSETS</b>			<u><b>8776</b></u>	<u><b>4747</b></u>
<b>CAPITAL AND RESERVES</b>				
Accumulated Fund	8		8776	4747
			<u><b>8776</b></u>	<u><b>4747</b></u>

The notes on page 5 form part of these financial statements.

The Directors have taken advantage of the exemptions conferred by Section A of Part 3 of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that in their opinion the company is entitled to these exemptions as a small company.

For the year to 31 March 2002, the company was entitled to the exemption conferred by paragraph 3 of Article 257A, no notice has been deposited under paragraph 2 of Article 257B in relation to its accounts for the financial year and the Directors acknowledge their responsibilities for:-

ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and  
preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to accounts, so far as is applicable to the company.

These financial statements were approved by the Board of Directors on

Date: January 2003

Director

Director

Director

# CEDAR INTEGRATED PRIMARY SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2002

### 1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

#### Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention.

#### Deferred Government Grants

Government grants on capital expenditure are credited to a deferred account and are released to revenue over the expected useful life of the relevant asset by equal annual amounts. Grants of a revenue nature are credited to income in the period to which they relate.

### 2 Income

Turnover represents the net amounts received in grants, etc, to fund the activities of the company.

### 3 Operating Surplus/(Loss)

This is stated after making all charges.

### 4 Tax on Profit on Ordinary Activities

The company is limited by guarantee and is a non profit making organisation. The company is not subject to corporation tax on its profit.

### 5 Tangible Fixed Assets

	Photocopiers	Televisions	Minibus	Fax	Total
Cost at 1st April 2001	725	200	15000	427	16352
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31/3/2002	725	200	15000	427	16352
Depreciation at 1st April 2001	596	165	6563	351	7675
Disposals					
Charge for the year	32	9	2109	19	2169
At 31st March 2001	628	174	8672	370	9844

Value at 31st March 2001                      97                      26                      6328                      57                      6508

### 6 Cash at Bank: This does not include the cash sums held in respect of the Straw Bale House Project, which is separately reported in the appended Income and Expenditure Account.

### 7 Creditors: Amounts falling due within one year.

	2002
	£
Trade Creditors	0
Accruals and deferred income	0
	0

### 8 Accumulated Fund

	£
Balance at 1st April 2001	4747
Profit for the year	4029
Balance at 31 March 2002	8776

### 9 Post Balance Sheet Events

The effect of events relating to the period ended 31 March 2002 which occurred before the date of approval of the financial statements by the Board of Directors have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2002 and of the results for the year ended on that date.

# **CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH**

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
<b>INCOME</b>	<b>9377</b>	<b>5301</b>
<b>EXPENDITURE</b>		
School Expenses	1250	0
Office and Secretarial Costs	20	20
Postage, Stationery and Telephone	15	0
Advertising	0	18
Meetings and Functions	567	399
Minibus Insurance	740	1771
Hire Purchase Interest	545	545
Bank Charges	44	33
Depreciation	2169	2393
	<hr/>	<hr/>
<b>TOTAL EXPENSES</b>	<b>5350</b>	<b>6179</b>
	<hr/>	<hr/>
<b>PROFIT/(LOSS) BEFORE INTEREST AND TAXATION</b>	<b>4027</b>	<b>(878)</b>
<b>INTEREST RECEIVED</b>	<b>2</b>	<b>27</b>
	<hr/>	<hr/>
<b>NET SURPLUS (DEFICIT)</b>	<b><u>4029</u></b>	<b><u>(851)</u></b>



**CEDAR INTEGRATED PRIMARY SCHOOL LIMITED**  
**STRAW BALE HOUSE PROJECT**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH**

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
<b>INCOME (Grants received)</b>	Nil	Nil
<b>EXPENDITURE</b>		
<b>CONSTRUCTION COSTS</b>		
Materials	311	0
Plant	0	0
Labour	0	64
PROFESSIONAL SERVICES	0	0
FEEES	0	0
MISCELLANEOUS	0	0
	<hr/>	<hr/>
<b>TOTAL EXPENSES</b>	<b>311</b>	<b>64</b>
	<hr/>	<hr/>
<b>NET SURPLUS</b>	<b>(311)</b>	<b>(64)</b>
<b>BALANCE AT 31<sup>ST</sup> MARCH</b>	<b>1110</b>	<b>1421</b>
<b>REPRESENTED BY</b>		
CASH IN BANK	1100	1411
CASH IN HAND	10	10
	<hr/> <b>1110</b>	<hr/> <b>1421</b>