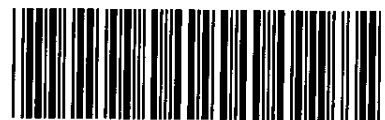


Celtic Neighbours Partnership C.I.C
Company Limited by Guarantee
Filleted Unaudited Financial Statements
31 March 2019



A38 *A8KQI69M* #184
20/12/2019
COMPANIES HOUSE

FRANCIS GRAY
Chartered accountants
Ty Madog
32 Queens Road
Aberystwyth
Ceredigion
SY23 2HN

Celtic Neighbours Partnership C.I.C

Company Limited by Guarantee

Members' Report

Year ended 31 March 2019

The members present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

Members

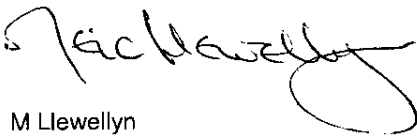
The members who served the company during the year were as follows:

G Jones
D Lloyd Evans
E Kerr
M Llewellyn
I Macdonald
E Ap Roberts
D O Tuarisg
M Ni Gallachoir

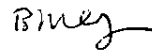
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 December 2019 and signed on behalf of the board by:



M Llewellyn
Member



Bethan Morgan
Company Secretary

Registered office:
Ty Madog
Aberystwyth
Ceredigion
SY23 2HN

Celtic Neighbours Partnership C.I.C

Company Limited by Guarantee

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Celtic Neighbours Partnership C.I.C

Year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Celtic Neighbours Partnership C.I.C for the year ended 31 March 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Celtic Neighbours Partnership C.I.C, as a body, in accordance with the terms of our engagement letter dated 24 August 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Celtic Neighbours Partnership C.I.C and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Celtic Neighbours Partnership C.I.C and its Board of Directors, as a body, for our work or for this report.


It is your duty to ensure that Celtic Neighbours Partnership C.I.C has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Celtic Neighbours Partnership C.I.C. You consider that Celtic Neighbours Partnership C.I.C is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Celtic Neighbours Partnership C.I.C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FRANCIS GRAY
Chartered accountants

Ty Madog
32 Queens Road
Aberystwyth
Ceredigion
SY23 2HN

18 December 2019

A handwritten signature in black ink, appearing to read 'Francis Gray', with a long, sweeping horizontal line extending to the right.

Celtic Neighbours Partnership C.I.C

Company Limited by Guarantee

Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
Current assets				
Cash at bank and in hand		5,468		1,136
Creditors: amounts falling due within one year	6	<u>2,134</u>		<u>1,422</u>
Net current assets/(liabilities)			3,334	(286)
Total assets less current liabilities			3,334	(286)
Net assets/(liabilities)			3,334	(286)
Capital and reserves				
Partnership introduction reserve			3,349	3,349
Profit and loss account			<u>(15)</u>	<u>(3,635)</u>
Members funds/(deficit)			3,334	(286)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

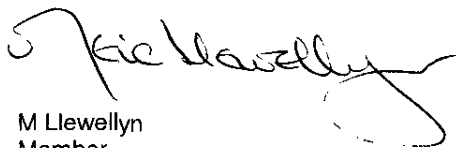
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2019, and are signed on behalf of the board by:



M Llewellyn
Member

Company registration number: 07690082

The notes on pages 4 to 5 form part of these financial statements.

Celtic Neighbours Partnership C.I.C

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Ty Madog, Aberystwyth, Ceredigion, SY23 2HN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a *residual interest in the assets of the entity after deducting all of its financial liabilities*.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Celtic Neighbours Partnership C.I.C

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

4. Company limited by guarantee

The liability of each member is limited to £10, being the amount that each member undertakes to contribute to the assets of the Company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: Nil).

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	864	558
Other creditors	1,270	864
	<u>2,134</u>	<u>1,422</u>

7. Related party transactions

The company was under the control of the members throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under the FRS 102.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

CELTIC NEIGHBOURS PARTNERSHIP
C.I.C.

Company Number

07690082

Year Ending

31 MARCH 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Celtic Neighbours is the development agency supporting cultural collaborations between minority language communities in Europe. We mentor and support a minimum of 3 collaborations per year, and provide contacts, expertise and advice to any groups seeking such support.

Projects in this period include 'Pontio', a project between Welsh and Basque musicians; helping set up Gwyl y Pelhan Bychain in Machynlleth; organising a tour for 'Fanti' at Mai in Spain.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Arts Council Wales
Ealaín na Gaeltachta (Ireland)
Bòrd na Gàidhlig (Scotland)

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No Remuneration Received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of Assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Bmaza

Date

16/12/19

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) ~~Director~~/Secretary

Bethan Morgan - Secretary / co-ordinator

Tel

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)