

REGISTERED NUMBER: 4860278 (England and Wales)

CELTECH SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 7 AUGUST 2003 TO 31 AUGUST 2004



Smith Craven

Chartered Accountants

CELTECH SYSTEMS LIMITED

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FOR THE PERIOD 7 AUGUST 2003 TO 31 AUGUST 2004**

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CELTECH SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 7 AUGUST 2003 TO 31 AUGUST 2004**

DIRECTOR: B J Mills

SECRETARY: Black & Severn Ltd

REGISTERED OFFICE: 17a Yorkersgate
Malton
North Yorkshire
YO17 7AA

REGISTERED NUMBER: 4860278 (England and Wales)

ACCOUNTANTS: Smith Craven
Chartered Accountants
Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

CELTECH SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2004

	Notes	£
CURRENT ASSETS:		
Debtors		4,106
CREDITORS: Amounts falling due within one year		<u>8,687</u>
NET CURRENT LIABILITIES:		<u>(4,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£(4,581)</u></u>
CAPITAL AND RESERVES:		
Called up share capital	2	1
Profit and loss account		<u>(4,582)</u>
SHAREHOLDERS' FUNDS:		<u><u>£(4,581)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B J Mills - Director

Approved by the Board on 31 January 2005

The notes form part of these abbreviated accounts

CELTECH SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 AUGUST 2003 TO 31 AUGUST 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern basis. The director, having considered the trading and cash forecasts for the next 12 months, has a reasonable expectation that funds generated from trading will be sufficient to meet the requirements indicated by those forecasts.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	ordinary	£1	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	ordinary	£1	<u>1</u>

The following shares were allotted and fully paid for cash at par during the period:

1 ordinary shares of £1 each