

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Centaur Trade Sundries Limited



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for the Year Ended 30 June 2019

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Centaur Trade Sundries Limited

Company Information
for the Year Ended 30 June 2019

DIRECTOR: M Chester

SECRETARY: K A Chester

REGISTERED OFFICE: 72 East Meadway
Birmingham
B33 0AP

REGISTERED NUMBER: 04230479 (England and Wales)

ACCOUNTANTS: RJP Accountancy Limited
Chartered Accountants
31 Woodbury Road
Halesowen
West Midlands
B62 9RH

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
CURRENT ASSETS			
Stocks		6,211	5,000
Debtors	4	89,561	114,178
Cash at bank		8,607	5,558
		<u>104,379</u>	<u>124,736</u>
CREDITORS			
Amounts falling due within one year	5	89,100	121,580
		<u>89,100</u>	<u>121,580</u>
NET CURRENT ASSETS		<u>15,279</u>	<u>3,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,279</u>	<u>3,156</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Retained earnings		14,279	2,156
		<u>15,279</u>	<u>3,156</u>
SHAREHOLDERS' FUNDS		<u>15,279</u>	<u>3,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 March 2020 and were signed by:



M Chester - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Centaur Trade Sundries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Trade debtors	89,561	112,095
Other debtors	-	2,083
	<u>89,561</u>	<u>114,178</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	9,198	30,935
Social security and other taxes	3,171	6,219
Other creditors	41,176	43,202
Accruals and deferred income	35,555	41,224
	<u>89,100</u>	<u>121,580</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.19	30.6.18
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the end of the year the balance on M Chester's directors loan account was £31,125 (2018: £31,125) due from the company. This amount is included within Creditors: Amounts falling due within one year.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by M Chester by virtue of owning 100% of the issued share capital of the company.