
Company registration number:05260277

CENTRAL CARS (LEIGH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2012

CENTRAL CARS (LEIGH) LIMITED**BALANCE SHEET****AS AT 31 October 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,553	2,520
		<u>1,553</u>	<u>2,520</u>
CURRENT ASSETS			
Stocks		48,509	28,354
Debtors		1,335	3,967
Cash at bank and in hand		5,953	4,554
		<u>55,797</u>	<u>36,875</u>
CREDITORS			
Amounts falling due within one year		<u>(302,306)</u>	<u>(239,113)</u>
NET CURRENT ASSETS		<u>(246,509)</u>	<u>(202,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(244,956)	(199,718)
Creditors falling due after one year		(0)	(2,918)
NET ASSETS		<u>(244,956)</u>	<u>(202,636)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(244,958)	(202,638)
SHAREHOLDERS FUNDS		<u>(244,956)</u>	<u>(202,636)</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 14 May 2013 and signed on its behalf.

.....
L G Morrell

14 May 2013

The annexed notes form part of these financial statements.

CENTRAL CARS (LEIGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures & Fittings - 15% per annum reducing balance

Stocks and work In progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	6,446
At end of period	6,446
<i>Depreciation</i>	
At start of period	3,926
Provided during the period	967
At end of period	4,893
<i>Net Book Value</i>	
At start of period	2,520
At end of period	1,553

3. Share capital

	Allotted, issued and fully paid	
	2012	2011
	£	£
Ordinary shares of £1 each	2	2
Total issued share capital	2	2

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