

Registered Number 05260277

CENTRAL CARS (LEIGH) LIMITED

Abbreviated Accounts

31 October 2007

CENTRAL CARS (LEIGH) LIMITED

Registered Number 05260277

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		2,139		653
Total fixed assets			2,139		653
Current assets					
Stocks		92,753		46,604	
Debtors				4,695	
Total current assets		92,753		51,299	
Prepayments and accrued income (not expressed within current asset sub-total)		1,978			
Creditors: amounts falling due within one year	3	(97,376)		(59,360)	
Net current assets			(2,645)		(8,061)
Total assets less current liabilities			(506)		(7,408)
Creditors: amounts falling due after one year	4		(3,593)		
Total net Assets (liabilities)			(4,099)		(7,408)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(4,101)		(7,410)
Shareholders funds			(4,099)		(7,408)

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 October 2008

And signed on their behalf by:

L.G. Morrell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2006	903
additions	1,863
disposals	
revaluations	
transfers	
At 31 October 2007	<u>2,766</u>
Depreciation	
At 31 October 2006	250
Charge for year	377
on disposals	
At 31 October 2007	<u>627</u>
Net Book Value	
At 31 October 2006	653
At 31 October 2007	<u>2,139</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	11,335	38,273
Trade creditors	78,687	16,368
Other creditors	3,347	2,876
Taxation and Social Security	<u>4,007</u>	<u>1,843</u>
	97,376	59,360

4 Creditors: amounts falling due after more than one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>3,593</u>	0
	3,593	

	2007	2006
	£	£
Secured debts	14,928	38,273

The bank overdraft and loan are secured by personal guarantees given by the director.

5 **Share capital**

	2007	2006
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2