

Central Precision Limited

Abbreviated accounts

for the year ended 30 April 2015

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Accounting Limited

>Chartered Certified Accountants

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Registration number 2544815



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Central Precision Limited

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		156,271		116,436
Current assets					
Stocks		25,943		43,368	
Debtors		319,717		311,229	
Cash at bank and in hand		430,887		170,372	
		<u>776,547</u>		<u>524,969</u>	
Creditors: amounts falling due within one year		<u>(474,258)</u>		<u>(332,510)</u>	
Net current assets			<u>302,289</u>		<u>192,459</u>
Total assets less current liabilities			458,560		308,895
Provisions for liabilities			<u>(26,400)</u>		<u>(18,400)</u>
Net assets			<u>432,160</u>		<u>290,495</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			431,960		290,295
Shareholders' funds			<u>432,160</u>		<u>290,495</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Central Precision Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 June 2015, and are signed on their behalf by:

P Neale
Director

A handwritten signature in black ink, appearing to read 'P Neale', with a stylized flourish at the end.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Central Precision Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Central Precision Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2014	485,801	
Additions	70,632	
Disposals	(9,100)	
At 30 April 2015	<u>547,333</u>	
Depreciation		
At 1 May 2014	369,365	
On disposals	(8,680)	
Charge for year	30,377	
At 30 April 2015	<u>391,062</u>	
Net book values		
At 30 April 2015	<u><u>156,271</u></u>	
At 30 April 2014	<u><u>116,436</u></u>	
3. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
1,000 Ordinary B shares of £1 each	1,000	
	<u>2,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
100 Ordinary B shares of £1 each	100	
	<u>200</u>	
Equity Shares		
100 Ordinary shares of £1 each	100	
100 Ordinary B shares of £1 each	100	
	<u>200</u>	