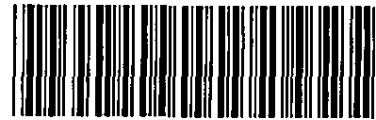


Central Precision Limited

Abbreviated accounts

for the year ended 30 April 2008

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Accounting Limited

>Chartered Certified Accountants

5 Station Road Hinckley Leicestershire LE10 1AW

T 01455 238 551 F 01455 619 262

Registration number 2544815

Central Precision Limited

**Abbreviated balance sheet
as at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		156,240		150,332
Current assets					
Stocks		65,743		60,243	
Debtors		170,921		195,094	
Cash at bank and in hand		220,507		246,717	
		<u>457,171</u>		<u>502,054</u>	
Creditors, amounts falling due within one year		<u>(376,731)</u>		<u>(413,171)</u>	
Net current assets			<u>80,440</u>		<u>88,883</u>
Total assets less current liabilities			236,680		239,215
Creditors: amounts falling due after more than one year			(1,392)		(18,092)
Provisions for liabilities			<u>(24,700)</u>		<u>(24,500)</u>
Net assets			<u>210,588</u>		<u>196,623</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			210,388		196,423
Shareholders' funds			<u>210,588</u>		<u>196,623</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Central Precision Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

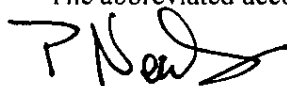
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The abbreviated accounts were approved by the Board on 20 June 2008 and signed on its behalf by



P Neale
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Central Precision Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Office equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computers	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Central Precision Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2008**

continued

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 May 2007		350,678
	Additions		39,261
	Disposals		(4,676)
	At 30 April 2008		<u>385,263</u>
	Depreciation		
	At 1 May 2007		200,346
	Charge for year		28,677
	At 30 April 2008		<u>229,023</u>
	Net book values		
	At 30 April 2008		<u>156,240</u>
	At 30 April 2007		<u>150,332</u>
3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	1,000 Ordinary B shares of £1 each	1,000	1,000
		<u>2,000</u>	<u>2,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		<u>200</u>	<u>200</u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		<u>200</u>	<u>200</u>

Central Precision Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2008**

continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2008	2007	in year
	£	£	£
P Neale	-	-	11,201
S Hurley	-	-	4,629
	<u> </u>	<u> </u>	<u> </u>