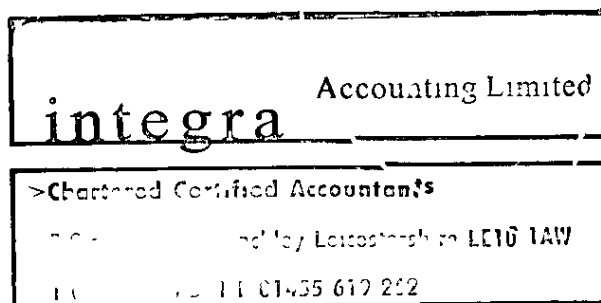


Central Precision Limited

Abbreviated accounts

for the year ended 30 April 2007



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COMPANIES HOUSE

Registration number 2544815

Central Precision Limited

**Abbreviated balance sheet
as at 30 April 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		150,332		164,894
Current assets					
Stocks		60,243		35,066	
Debtors		195,094		175,455	
Cash at bank and in hand		246,717		262,999	
		<u>502,054</u>		<u>473,520</u>	
Creditors' amounts falling due within one year		<u>(413,171)</u>		<u>(245,599)</u>	
Net current assets			<u>88,883</u>		<u>227,921</u>
Total assets less current liabilities			239,215		392,815
Creditors: amounts falling due after more than one year			(18,092)		(34,792)
Provisions for liabilities			<u>(24,500)</u>		<u>(25,200)</u>
Net assets			<u>196,623</u>		<u>332,823</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			196,423		332,623
Shareholders' funds			<u>196,623</u>		<u>332,823</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

Central Precision Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

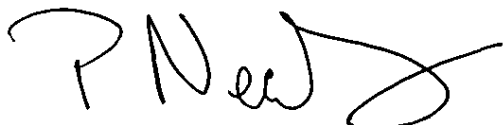
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 17 July 2007 and signed on its behalf by

P Neale
Director

A handwritten signature in black ink, appearing to read 'P Neale', with a stylized flourish at the end.

The notes on pages 3 to 5 form an integral part of these financial statements.

Central Precision Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Office equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computers	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Central Precision Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

continued

2	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 May 2006	334,428
	Additions	16,250
	At 30 April 2007	350,678
	Depreciation	
	At 1 May 2006	169,534
	Charge for year	30,812
	At 30 April 2007	200,346
	Net book values	
	At 30 April 2007	150,332
	At 30 April 2006	164,894
3.	Share capital	2007 £
	Authorised	2006 £
	1,000 Ordinary shares of £1 each	1,000
	1,000 Ordinary B shares of £1 each	1,000
		2,000
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
	100 Ordinary B shares of £1 each	100
		200
	Equity Shares	
	100 Ordinary shares of £1 each	100
	100 Ordinary B shares of £1 each	100
		200

Central Precision Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
P Neale	-	24,807	34,435
S Hurley	-	18,345	27,975
	<u> </u>	<u> </u>	<u> </u>