

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

BLUE SKIES (TORBAY) LIMITED



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for the Year Ended 31 March 2000**

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BLUE SKIES (TORBAY) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS: M R Timmins
M W Hanlon
R E Drew

SECRETARY: MR R Drew

REGISTERED OFFICE: Minnedosa
Huxtable Hill
Torquay
Devon
TQ2 6RN

REGISTERED NUMBER: 3347153 (England and Wales)

ACCOUNTANTS: David Rogers & Co
Chartered Accountants
61 Abbey Road
Torquay
Devon
TQ2 5NN

BLUE SKIES (TORBAY) LIMITED

ABBREVIATED BALANCE SHEET
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		86,716		5,398
CURRENT ASSETS:					
Debtors		455		21	
Cash at bank		1,597		1,224	
		<u>2,052</u>		<u>1,245</u>	
CREDITORS: Amounts falling due within one year		<u>1,538</u>		<u>459</u>	
NET CURRENT ASSETS:			514		786
TOTAL ASSETS LESS CURRENT LIABILITIES:			87,230		6,184
CREDITORS: Amounts falling due after more than one year			(78,058)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(303)		(303)
			<u>£8,869</u>		<u>£5,881</u>
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			8,866		5,878
SHAREHOLDERS' FUNDS:			<u>£8,869</u>		<u>£5,881</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

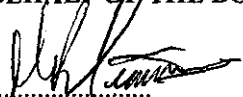
The notes form part of these financial statements

BLUE SKIES (TORBAY) LIMITED

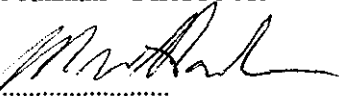
ABBREVIATED BALANCE SHEET
31 March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M R Timmins - DIRECTOR



.....
M W Hanlon - DIRECTOR

Approved by the Board on 01-12-00.

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	5,398
Additions	81,318
	<hr/>
At 31 March 2000	86,716
	<hr/>
NET BOOK VALUE:	
At 31 March 2000	86,716
	<hr/>
At 31 March 1999	5,398
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
10,000	Ordinary	1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
3	Ordinary	1	3	3
			<hr/>	<hr/>