

Abbreviated Accounts for the Year Ended 31 December 2012

for

**Centre for Quality and Transport Studies
Ltd**

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for the Year Ended 31 December 2012**

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**Centre for Quality and Transport Studies
Ltd**

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR:	Mrs B J Priestley
SECRETARY:	S C Winkless
REGISTERED OFFICE:	590 Whalley New Road Blackburn Lancashire BB1 9AZ
REGISTERED NUMBER:	01457217 (England and Wales)
ACCOUNTANTS:	Towers & Gornall Chartered Certified Accountants Suites 5 & 6, The Printworks Hey Road Barrow Clitheroe Lancashire BB7 9WB
BANKERS:	HSBC 8 Castlegate Clitheroe Lancashire BB7 1BB

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		2,174		2,710
CURRENT ASSETS					
Stocks		250		550	
Debtors		770		859	
Cash at bank		2,517		4,259	
		<u>3,537</u>		<u>5,668</u>	
CREDITORS					
Amounts falling due within one year		<u>21,480</u>		<u>25,958</u>	
NET CURRENT LIABILITIES			<u>(17,943)</u>		<u>(20,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,769)</u>		<u>(17,580)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(15,771)</u>		<u>(17,582)</u>
SHAREHOLDERS' FUNDS			<u>(15,769)</u>		<u>(17,580)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2013 and were signed by:

Mrs B J Priestley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>9,878</u>
DEPRECIATION	
At 1 January 2012	7,168
Charge for year	<u>536</u>
At 31 December 2012	<u>7,704</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,174</u>
At 31 December 2011	<u>2,710</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party for the year was B J Winkless by virtue of her 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.