

CENTRE FOR QUALITY AND TRANSPORT STUDIES LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE PERIOD
1ST DECEMBER 1997 TO THE 31ST DECEMBER 1998

COMPANY NUMBER - 01457217

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
CENTRE FOR QUALITY AND TRANSPORT STUDIES LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 30th November 1998, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



EDWARD CHESTER & SON
CHARTERED ACCOUNTANTS
36 KING STREET
CLITHEROE
LANCS

24th September 1999

CENTRE FOR QUALITY AND TRANSPORT STUDIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
FIXED ASSETS			
Tangible Assets	3	12762	13730
CURRENT ASSETS			
Stock and Work in Progress		3525	4906
Debtors		2601	5047
Cash at Bank and in Hand		364	69
		<hr/> 6490	<hr/> 10022
CREDITORS : Amounts Falling			
Due within One Year		<hr/> (26966)	<hr/> (34811)
NET CURRENT LIABILITIES		<hr/> (20476)	<hr/> (24789)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> (7714)	<hr/> (11059)
CREDITORS : Amounts Falling			
Due After more than One Year		<hr/> 33616	<hr/> 39357
		<hr/> £ (41330)	<hr/> £ (50416)
CAPITAL AND RESERVES			
Share Capital		2	2
Profit and Loss Account		<hr/> (41332)	<hr/> (50418)
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<hr/> £ (41330)	<hr/> £ (50416)


The directors consider that for the Year ended 30th November 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

B J Winkless
Director



Approved by the board: 24th September 1999

CENTRE FOR QUALITY AND TRANSPORT STUDIES LIMITED

NOTES TO ABBREVIATED ACCOUNTS FOR THE PERIOD

1ST DECEMBER 1997 TO 31ST DECEMBER 1998

1 ACCOUNTING POLICIES

- a. The Accounts have been prepared in accordance with applicable Accounting Standards.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on assets calculated to write less estimated residual value, over their expected useful life by the reducing balance method. The following rates apply:-

Vehicles	20%
Fixtures & Fittings	10%

- d. Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
Authorised:	100	100
Allotted, Issued and Fully Paid	2	2

3 FIXED ASSETS

Tangible Assets

	<u>Motor Vehicles</u> £	<u>Fixtures & Fittings</u> £	<u>Property</u> £	<u>TOTAL</u> £
<u>COST</u>				
At 1st December 1997	450	21649	4083	26182
Additions in Year	-	-	-	-
At 31st December 1998	<u>450</u>	<u>21649</u>	<u>4083</u>	<u>26182</u>
<u>DEPRECIATION</u>				
At 1st December 1997	415	12037	-	12452
Charge for Year	<u>7</u>	<u>961</u>	<u>-</u>	<u>968</u>
At 31st December 1998	<u>422</u>	<u>12998</u>	<u>-</u>	<u>13420</u>
<u>NET BOOK VALUE</u>				
At 31st December 1998	<u>28</u>	<u>8651</u>	<u>4083</u>	<u>12762</u>
At 30th November 1997	<u>35</u>	<u>9612</u>	<u>4083</u>	<u>13730</u>