

Registration number 01488820

# CENTREWIRE LIMITED

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2010



Starr & Co  
Chartered Accountants  
76 Wellington Road South  
Stockport  
Cheshire  
SK1 3SU

# **CENTREWIRE LIMITED**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
CENTREWIRE LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Starr & Co  
Chartered Accountants

Date

7/6/11

76 Wellington Road South  
Stockport  
Cheshire  
SK1 3SU

# CENTREWIRE LIMITED


## Abbreviated Balance Sheet as at 30 September 2010

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	-	1
<b>Current assets</b>			
Debtors		200,445	160,399
Cash at bank and in hand		254,911	325,145
		<u>455,356</u>	<u>485,544</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(380,243)</u>	<u>(431,607)</u>
<b>Net current assets</b>		<u>75,113</u>	<u>53,937</u>
<b>Net assets</b>		<u><u>75,113</u></u>	<u><u>53,938</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		<u>75,013</u>	<u>53,838</u>
<b>Shareholders' funds</b>		<u><u>75,113</u></u>	<u><u>53,938</u></u>

For the financial year ended 30 September 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on . and signed on its behalf by



D P Klucznik Esq  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **CENTREWIRE LIMITED**

### **Notes to the abbreviated accounts for the Year Ended 30 September 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% straight line basis
Office equipment and computers	50% straight line basis

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2009 and 30 September 2010	<u>11,307</u>
<b>Depreciation</b>	
As at 1 October 2009	11,306
Charge for the year	<u>1</u>
As at 30 September 2010	<u>11,307</u>
<b>Net book value</b>	
As at 30 September 2010	<u>-</u>
As at 30 September 2009	<u>1</u>

## CENTREWIRE LIMITED

### Notes to the abbreviated accounts for the Year Ended 30 September 2010

*continued*

#### 3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 4 Related parties

##### Controlling entity

The company is a wholly owned subsidiary of F Klucznik & Son Limited

During the year goods and services were purchased from the holding company £1,363,195 (2009- £1,324,122) and, at the balance sheet date, £110,808 (2009- £104,383) was owing to F Klucznik & Son Limited