

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Century Engineering And Refrigeration
Installations Limited

**Century Engineering And Refrigeration
Installations Limited (Registered number: 01921649)**

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for the Year Ended 31 October 2017**

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**Century Engineering And Refrigeration
Installations Limited**

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: J L Hazelton

SECRETARY: Ms E Hazelton

REGISTERED OFFICE: Unit 7, Monaco Works
Station Road
Kings Langley
HERTS.
WD4 8LQ

REGISTERED NUMBER: 01921649 (England and Wales)

ACCOUNTANTS: Paul Barnes FCCA
Sun Room
8 Copperkins Grove
Amersham
Buckinghamshire
HP6 5QD

**Century Engineering And Refrigeration
Installations Limited (Registered number: 01921649)**

**Balance Sheet
31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		235,971		233,216
CURRENT ASSETS					
Stocks		79,407		35,306	
Debtors	5	474,160		517,152	
Cash at bank and in hand		<u>345,020</u>		<u>373,653</u>	
		898,587		926,111	
CREDITORS					
Amounts falling due within one year	6	<u>174,795</u>		<u>221,632</u>	
NET CURRENT ASSETS			<u>723,792</u>		<u>704,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>959,763</u>		<u>937,695</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>958,763</u>		<u>936,695</u>
SHAREHOLDERS' FUNDS			<u>959,763</u>		<u>937,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

J L Hazelton - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Century Engineering And Refrigeration Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

**Century Engineering And Refrigeration
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	243,365	6,624	118,709	63,553	432,251
Additions	-	8,873	24,935	16,721	50,529
Disposals	-	-	(17,945)	-	(17,945)
At 31 October 2017	<u>243,365</u>	<u>15,497</u>	<u>125,699</u>	<u>80,274</u>	<u>464,835</u>
DEPRECIATION					
At 1 November 2016	93,920	6,623	48,857	49,635	199,035
Charge for year	9,735	1,459	22,030	7,821	41,045
Eliminated on disposal	-	-	(11,216)	-	(11,216)
At 31 October 2017	<u>103,655</u>	<u>8,082</u>	<u>59,671</u>	<u>57,456</u>	<u>228,864</u>
NET BOOK VALUE					
At 31 October 2017	<u>139,710</u>	<u>7,415</u>	<u>66,028</u>	<u>22,818</u>	<u>235,971</u>
At 31 October 2016	<u>149,445</u>	<u>1</u>	<u>69,852</u>	<u>13,918</u>	<u>233,216</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	392,123	452,279
Other debtors	<u>82,037</u>	<u>64,873</u>
	<u>474,160</u>	<u>517,152</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	591	-
Trade creditors	78,117	4,663
Taxation and social security	92,337	184,523
Other creditors	<u>3,750</u>	<u>32,446</u>
	<u>174,795</u>	<u>221,632</u>

7. RELATED PARTY DISCLOSURES

Century Engineering Refrigeration Company ("CERCO")

An unincorporated business of which Mr J L Hazelton is the proprietor

During the year under review and on arms length arrangements on a project by project basis, CERCO provided materials and contracting services, some of which were on a pass through basis, to the Company to the value of £102,587 (2016 - £356,010).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.