

Abbreviated Unaudited Accounts for the Year Ended 31 October 2006

for

Century Engineering & Refrigeration Installations
Limited

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**Century Engineering & Refrigeration Installations
Limited**

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for the Year Ended 31 October 2006**

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**Century Engineering & Refrigeration Installations
Limited**

**Company Information
for the Year Ended 31 October 2006**

DIRECTOR	J L Hazelton
SECRETARY	Ms E Hazelton
REGISTERED OFFICE	Unit 7, Monaco Works Station Road Kings Langley HERTS WD4 8LQ
REGISTERED NUMBER.	1921649 (England and Wales)
ACCOUNTANT	Paul Barnes Chartered Certified Accountant "room s" 8 Copperkins Grove Amersham Bucks HP6 5QD

**Century Engineering & Refrigeration Installations
Limited**

**Abbreviated Balance Sheet
31 October 2006**

	Notes	31 10 06 £	£	31 10 05 £	£
FIXED ASSETS					
Tangible assets	2		96,975		114,739
Investments	3		-		-
			96,975		114,739
CURRENT ASSETS					
Stocks		33,285		32,658	
Debtors		260,729		167,006	
Cash at bank		68,996		84,979	
		363,010		284,643	
CREDITORS					
Amounts falling due within one year		135,838		73,457	
NET CURRENT ASSETS			<u>227,172</u>		<u>211,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>324,147</u>		<u>325,925</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			(24,718)		(24,718)
Profit and loss account			347,865		349,643
SHAREHOLDERS' FUNDS			<u>324,147</u>		<u>325,925</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on and were signed by

Director



The notes form part of these abbreviated accounts

**Century Engineering & Refrigeration Installations
Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2005 and 31 October 2006	<u>214,165</u>
DEPRECIATION	
At 1 November 2005	99,426
Charge for year	<u>17,764</u>
At 31 October 2006	<u>117,190</u>
NET BOOK VALUE	
At 31 October 2006	<u>96,975</u>
At 31 October 2005	<u>114,739</u>

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 November 2005 and 31 October 2006	<u>50,000</u>
PROVISIONS	
At 1 November 2005 and 31 October 2006	<u>50,000</u>
NET BOOK VALUE	
At 31 October 2006	<u>-</u>
At 31 October 2005	<u>-</u>

The company's investments at the balance sheet date in the share capital of companies include the following

PAC Distribution Ltd was struck from the Register of Companies on 19 June 2001. The Company did not recover any funds advanced to PAC Distribution Ltd. As a consequence, the Company has provided in full for both the cost of the fixed asset investment and current account balances. The results of the Company reflect these adjustments.

**Century Engineering & Refrigeration Installations
Limited**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2006**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 06 £	31 10 05 £
50,000	Ordinary	£1 00	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 06 £	31 10 05 £
1,000	Ordinary	£1 00	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTOR

Mr J L Hazelton, a director of the Company, is the sole proprietor of CERCO an unincorporated business which supplies, at arms length and on full commercial terms, labour and consultancy services to the Company. During the course of the year under review the Company was invoiced £157,447 £(2005 - £117,400)

6 RELATED PARTY DISCLOSURES

J L Hazelton is the proprietor of CERCO, an unincorporated business which supplies labour and professional services at arms length to the Company. During the year under review the value of such services amounted to £157,447 (2005 - £117,400)