

Unaudited Abbreviated Accounts for the Year Ended 31 October 2005

for

Century Engineering & Refrigeration Installations  
Limited



**Century Engineering & Refrigeration Installations  
Limited**

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for the Year Ended 31 October 2005**

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**Century Engineering & Refrigeration Installations  
Limited**

**Company Information  
for the Year Ended 31 October 2005**

**DIRECTOR:** J L Hazelton

**SECRETARY:** Ms E J Hazelton

**REGISTERED OFFICE:** Unit 7, Monaco Works  
Station Road  
Kings Langley  
HERTS.  
WD4 8LQ

**REGISTERED NUMBER:** 1921649 (England and Wales)

**ACCOUNTANT:** Paul Barnes  
Chartered Certified Accountant  
10 South Road  
Amersham  
Bucks HP6 5LX

**Century Engineering & Refrigeration Installations  
Limited**

**Abbreviated Balance Sheet  
31 October 2005**

		<u>31.10.05</u>		<u>31.10.04</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		<u>114,739</u>		<u>114,107</u>
			114,739		114,107
<b>CURRENT ASSETS:</b>					
Stocks		32,658		30,380	
Debtors		167,006		154,693	
Cash at bank and in hand		<u>84,979</u>		<u>157,180</u>	
		284,643		342,253	
<b>CREDITORS:</b> Amounts falling due within one year		<u>73,457</u>		<u>68,950</u>	
<b>NET CURRENT ASSETS:</b>			<u>211,186</u>		<u>273,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£325,925</u>		<u>£387,410</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			(24,718)		(24,718)
Profit and loss account			<u>349,643</u>		<u>411,128</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£325,925</u>		<u>£387,410</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
- Director

Approved by the Board on .....

30/09/06

**Century Engineering & Refrigeration Installations  
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**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
Long Leasehold Property	- 2% on valuation

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1 November 2004	196,480
Additions	33,185
Disposals	<u>(15,500)</u>
At 31 October 2005	<u>214,165</u>
<b>DEPRECIATION:</b>	
At 1 November 2004	82,373
Charge for year	20,928
Eliminated on disposals	<u>(3,875)</u>
At 31 October 2005	<u>99,426</u>
<b>NET BOOK VALUE:</b>	
At 31 October 2005	<u>114,739</u>
At 31 October 2004	<u>114,107</u>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	31.10.05	31.10.04
50,000	Ordinary	£1.00	<u>£50,000</u>	<u>£50,000</u>
 <b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	31.10.05	31.10.04
1,000	Ordinary	£1.00	<u>£1,000</u>	<u>£1,000</u>

**4. TRANSACTIONS WITH DIRECTOR**

Mr J L Hazelton, a director of the Company, is the sole proprietor of CERCO an unincorporated business which supplies, at arms length and on full commercial terms, labour and consultancy services to the Company. During the course of the year under review the Company was invoiced £117,400 £(2004 - £207,276).

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**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2005**

**5. RELATED PARTY DISCLOSURES**

J L Hazelton is the proprietor of CERCO; an unincorporated business which supplies labour and professional services at arms length to the Company. During the year under review the value of such services amounted to £117,400 (2004 - £207,276).

On 1 February 2004, The company, following receipt of the appropriate approvals, acquired at arms length 498 £1.00 Ordinary Shares for a consideration of £119,516 from Mrs N A J Hazelton on her departure from the Company.