<u>Unaudited Abbreviated Accounts for the Year Ended 31 October 2003</u>

<u>for</u>

 $\frac{\textbf{Century Engineering and Refrigeration Installations}}{\underline{\textbf{Limited}}}$

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<u>Century Engineering and Refrigeration Installations</u> <u>Limited</u>

Contents of the Abbreviated Accounts for the Year Ended 31 October 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Century Engineering and Refrigeration Installations <u>Limited</u>

Company Information for the Year Ended 31 October 2003

DIRECTORS:

J L Hazelton

Mrs N A J Hazelton

SECRETARY:

Mrs N A J Hazelton

REGISTERED OFFICE:

Unit 7, Monaco Works

Station Road Kings Langley HERTS. WD4 8LQ

REGISTERED NUMBER:

1921649 (England and Wales)

ACCOUNTANT:

Paul Barnes

Chartered Certified Accountant

"room s"

8 Copperkins Grove Amersham Bucks HP6 5QD

Century Engineering and Refrigeration Installations Limited

Abbreviated Balance Sheet 31 October 2003

		31.10.03		31.10.02	
FIXED ASSETS:	Notes	£	£	£	£
Tangible assets	2 3		101,486		123,868
Investments	3				
			101,486		123,868
CURRENT ASSETS: Stocks Debtors Cash at bank		28,245 274,439 163,236		24,694 283,148 211,830	
CREDITORS: Amounto follon		465,920		519,672	
CREDITORS: Amounts falling due within one year	4	73,936		128,049	
NET CURRENT ASSETS:			391,984		391,623
TOTAL ASSETS LESS CURRENT LIABILITIES:			£ <u>493,470</u>		£515,491
CAPITAL AND RESERVES: Called up share capital Revaluation reserve Profit and loss account	5		1,000 (24,718) 517,188		1,000 (24,718) 539,209
SHAREHOLDERS' FUNDS:			£493,470		£ <u>515,491</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

29 JONE 2004.

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- Director

Approved by the Board on ..

<u>Century Engineering and Refrigeration Installations</u> <u>Limited</u>

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

3.

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
COOT OR WALLIATION	£
COST OR VALUATION: At 1 November 2002 Disposals	210,780 (15,557)
At 31 October 2003	195,223
DEPRECIATION: At 1 November 2002 Charge for year Eliminated on disposals	86,913 19,612 (12,788)
At 31 October 2003	93,737
NET BOOK VALUE: At 31 October 2003	<u>101,486</u>
At 31 October 2002	123,868
FIXED ASSET INVESTMENTS	
COST:	£
At 1 November 2002 and 31 October 2003	50,000
PROVISIONS: At 1 November 2002 and 31 October 2003	50,000
NET BOOK VALUE: At 31 October 2003	<i>≐</i>
At 31 October 2002	<u></u>

Century Engineering and Refrigeration Installations Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

PAC Distribution Ltd. commenced trading activities in September 1997 and ceased to trade in March 2000. The financial statements of the Company do not include the results of PAC Distribution Ltd. PAC Distribution Ltd was struck from the Register of Companies on 19 June 2001. The Company did not recover any funds advanced to PAC Distribution Ltd. As a consequence, the Company has provided in full for both the cost of the fixed asset investment and current account balances. The results of the Company reflect these adjustments.

4. CREDITORS

The following secured debts are included within creditors:

				31.10.03 £	31.10.02 £
				_	=
5.	CALLED UP SHA	RE CAPITAL			
	Authorised: Number:	Class:	Nominal value:	31.10.03 £	31,10.02 £
	50,000	Ordinary	£1.00	50,000	50,000
	Allotted, issued an	d fully paid:			
	Number:	Class:	Nominal value:	31.10.03 £	31,10.02 £
	1,000	Ordinary	£1.00	1,000	<u>1,000</u>

6. TRANSACTIONS WITH DIRECTORS

Mr J L Hazelton, a director of the Company, is the sole proprietor of CERCO an unincorporated business which supplies, at arms length and on full commercial terms, labour and consultancy services to the Company. During the course of the year under review the Company was invoiced £207,276 (2002 - £265,553).

7. RELATED PARTY DISCLOSURES

J L Hazelton is the proprietor of CERCO; an unincorporated business which supplies labour and professional services at arms length to the Company. During the year under review the value of such services amounted to £207,276 (2002 - £265,553).