

Company Registration No. 04971061 (England and Wales)

CENTURION INDUSTRIAL PACKAGING LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

CENTURION INDUSTRIAL PACKAGING LIMITED

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CENTURION INDUSTRIAL PACKAGING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		548,655		555,128
Current assets					
Stocks		547,242		522,002	
Debtors		1,151,257		1,091,347	
Cash at bank and in hand		159,876		22,365	
		<u>1,858,375</u>		<u>1,635,714</u>	
Creditors: amounts falling due within one year	3	<u>(1,757,758)</u>		<u>(1,493,295)</u>	
Net current assets			100,617		142,419
Total assets less current liabilities			<u>649,272</u>		<u>697,547</u>
Creditors: amounts falling due after more than one year	4		(35,116)		(257,563)
Provisions for liabilities			(7,398)		(11,051)
			<u>606,758</u>		<u>428,933</u>
Capital and reserves					
Called up share capital	5		75		75
Other reserves			25		25
Profit and loss account			606,658		428,833
Shareholders' funds			<u>606,758</u>		<u>428,933</u>

CENTURION INDUSTRIAL PACKAGING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial period ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2013

Mr S J Williams

Director

Company Registration No. 04971061

CENTURION INDUSTRIAL PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold & tenants improvements	50 years straight line and 3 years straight line
Plant and machinery	25% reducing balance and 10 years straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	33.3% reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CENTURION INDUSTRIAL PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2012	695,791
Additions	71,255
Disposals	(70,453)
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At 31 July 2013	696,593
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Depreciation	
At 1 December 2012	146,647
On disposals	(28,749)
Charge for the period	30,040
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At 31 July 2013	147,938
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Net book value	
At 31 July 2013	548,655
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At 30 November 2012	555,128
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £745,227 (2012 - £272,785).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £35,116 (2012 - £257,563).

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75
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